RESOLUTION NO. 138-26

RESOLUTION APPROVING (FORM "A") APPLICATION TO BLACK HORSE SHOPPING CENTER PROJECT

WHEREAS, pursuant to Section 6.3 of the Monroe Municipal Utilities Authority's (the "Authority") Rules and Regulations, Patriot Depot, LLC, applicant for improvements to a property located at Block 2902, Lots 6, 7, 8 in the Township of Monroe, has submitted an application for (Form "A") approval; and

WHEREAS, the Authority Engineer has reviewed the Application and, in its letter, dated October 19, 2026, a copy of which is submitted herewith, and incorporated herein by reference, recommends approval of Form "A" Application.

NOW, THEREFORE, BE IT RESOLVED, by the Monroe Municipal Utilities Authority on the 21st day of October 2026 that (Form "A") approval is hereby granted pursuant to Section 6.3 of the Authority's Rules and Regulations, subject to the approval of, if necessary, any other applicable reviewing agency, and subject to the following conditions and stipulations:

1. Approval is subject to all of the Rules and Regulations of the Authority, terms of the Authority Engineer's Report dated October 19, 2026, and any other conditions imposed by the Authority Engineer.
2. This final approval shall not be perfected until all costs are assessed by the Monroe Municipal Utilities Authority, and all fees for professional review of this application have been paid in full by the applicant.
3. In the event that the escrow for this project becomes deficient and is not replenished within thirty (30) days after written notice from the Authority, any approvals shall terminate, and no permits shall be issued on this project. Any permits previously issued shall be suspended. At the time the deficient escrow has been satisfied and is replenished in accordance with the Rules and Regulations of the Authority, any approvals and permits shall revive subject to any other terms and conditions of approval and the Rules and Regulations of the Authority.

BE IT FURTHER RESOLVED that said Resolution is being made in accordance with all applicable New Jersey Statutes and Township Ordinances.

CERTIFICATION

I hereby certify that the foregoing memorialization resolution was adopted by the Monroe Municipal Utilities Authority on October 21, 2026.

MONROE MUNICIPAL UTILITIES AUTHORITY

By: _____
Chairman

ATTEST: _____
Assistant Secretary