

**2027 AUTHORITY BUDGET
CERTIFICATION SECTION**

2027

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2026 to June 30, 2027

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Jorge Carmona Date: 5/28/2026

2027 PREPARER'S CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2026 to June 30, 2027

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dnevico@monroemuanj.com
Name:	Denise Nevico
Title:	Comptroller
Address:	372 South Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-875-9469
E-mail Address:	dnevico@monroemuanj.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.monroemuanj.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Wendy Mahoney

Title of Officer Certifying Compliance:

Executive Director

Signature:

wmahoney@monroemuanj.com

2027 APPROVAL CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2026 to June 30, 2027

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Monroe (Gloucester) Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on April 15, 2026.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	wmahoney@monroemuanj.com
Name:	Wendy Mahoney
Title:	Executive Director
Address:	372 South Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-875-9469
E-mail Address:	wmahoney@monroemuanj.com

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2027 ADOPTION CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2026 to June 30, 2027

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Monroe (Gloucester) Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on May 20, 2026.

Officer's Signature:	wmahoney@monroemuanj.com		
Name:	Wendy Mahoney		
Title:	Executive Director		
Address:	372 South Main Street Williamstown, NJ 08094		
Phone Number:	856-629-1444	Fax:	856-875-9469
E-mail address:	wmahoney@monroemuanj.com		

2027 ADOPTED BUDGET RESOLUTION

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2026 to June 30, 2027

WHEREAS, the Annual Budget and Capital Budget/Program for the Monroe (Gloucester) Municipal Utilities Authority for the fiscal beginning July 01, 2026 and ending June 30, 2027 has been presented for adoption before the governing body of the Monroe (Gloucester) Municipal Utilities Authority at its open public meeting of May 20, 2026; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$13,686,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$13,686,000.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$4,628,000.00 and Total Unrestricted Net Position Utilized of \$4,628,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monroe (Gloucester) Municipal Utilities Authority at an open public meeting held on May 20, 2026 that the Annual Budget and Capital Budget/Program of the Monroe (Gloucester) Municipal Utilities Authority for the fiscal year beginning July 01, 2026 and ending June 30, 2027 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

fschauer@monroemuanj.com

(Secretary's Signature)

5/20/2026

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Frederick Schauer	X			
Andrew Schwaiger	X			
Joseph Marino	X			
Robert Bender	X			
Anthony Fraterelli	X			
Edward Penna				

**2027 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2026 to June 30, 2027

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2027 proposed Annual Budget and make comparison to the Fiscal Year 2026 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Revenue:

Other Operating Revenue decreased due to not being able to collect fire hydrant fees from the Township.
Interest Income increased to better reflect interest collected.

Expenditures:

Fringe benefits have increased due to increase in the cost of health benefits.
Administrative expenses increased due to increase in cost of consultants.
Debt Service principal and interest decreased due to paying down of debt.
Municipal Appropriation decreased due to not including the payment in the current year.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is made up of mostly residential users which is unlike other Authority's in the region who have a large number of commercial users. Many of the other water and sewer authorities charge higher rates to commercial users in order to reduce rates on residential users. Having such a large residential user base means any rate change must be carefully studied so that it does not put undue harm on the residential users. All areas of cost savings are being explored.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual and Capital Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

There is sufficient Unrestricted Net Position to cover the costs of the capital budget. No need to go out for financing.

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2026 to June 30, 2027

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None

5. The proposed budget must not reflect an anticipated deficit from 2026 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not applicable

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2026 to June 30, 2027

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

N/A

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2027

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Monroe (Gloucester) Municipal Utilities Authority		
<i>Federal ID Number:</i>	21-6008392		
<i>Address:</i>	372 South Main Street		
<i>City, State, Zip:</i>	Williamstown	NJ	08094
<i>Phone: (ext.)</i>	856-629-1444	<i>Fax:</i>	856-875-9469

Preparer's Name:	Denise Nevico		
<i>Preparer's Address:</i>	372 South Main Street		
<i>City, State, Zip:</i>	Williamstown	NJ	08094
<i>Phone: (ext.)</i>	856-629-1444	<i>Fax:</i>	856-875-9469
<i>E-mail:</i>	dnevico@monroemuanj.com		

Chief Executive Officer*	Wendy Mahoney		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-629-1444	<i>Fax:</i>	856-875-9469
<i>E-mail:</i>	wmahoney@monroemuanj.com		

Chief Financial Officer*	Denise Nevico		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-629-1444	<i>Fax:</i>	856-875-9469
<i>E-mail:</i>	dnevico@monroemuanj.com		

Name of Auditor:	Stefanie J. DeSantis		
<i>Name of Firm:</i>	PFK O'Connor Davies		
<i>Address:</i>	6 N. Broad Street, Suite 201		
<i>City, State, Zip:</i>	Woodbury	NJ	08096
<i>Phone: (ext.)</i>	856-454-7773	<i>Fax:</i>	856-282-8040
<i>E-mail:</i>	sdesantis@pkfod.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2026 to June 30, 2027

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

46

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,330,214.14

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

1

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2026 to June 30, 2027

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2026 to June 30, 2027

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2026 to June 30, 2027

Use the space below to provide clarification for any Questionnaire responses.

Line #9

All employees are covered by a negotiated labor agreement. Management employees are also covered by employment agreements approved directly by the Board. Prior to the fiscal year end, the Comptroller calculates all salary changes in accordance with the applicable labor or employment contracts and submits them to the Board for approval. The salary of every employee is approved by Resolution by the Board annually for the fiscal year.

Line #12g

Vehicle allowance:

Wendy Mahoney, Executive Director - \$9,048

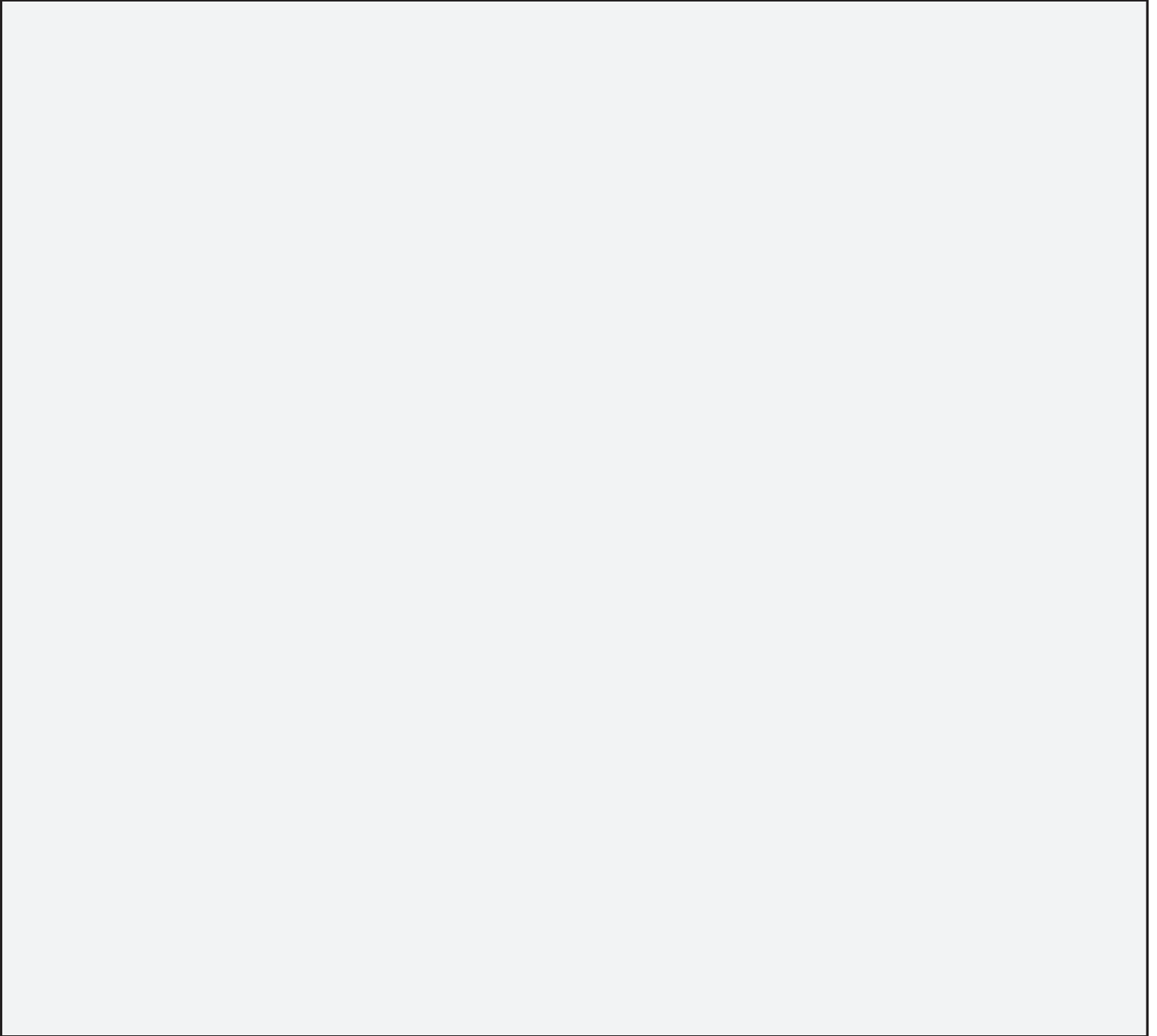
Frank Cossabone, Superintendent - \$9,048

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2026 to June 30, 2027

Use the space below to provide clarification for any Questionnaire responses.



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2026 to June 30, 2027

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-NEC, box 1, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Monroe (Gloucester) Municipal Utilities Authority
For the Period July 01, 2026 to June 30, 2027**

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority		
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	
1 Frederick Schauer	Chairman		X	X				\$ 750.00		\$ 750.00		
2 Andrew Schwalger	Vice-Chairman		X	X				\$ 750.00		\$ 750.00		
3 Robert Bender	Treasurer		X	X				\$ 125.00		\$ 125.00		
4 Anthony Fratterelli	Assist Treasurer		X	X				-		-		
5 Joseph Marino	Secretary		X	X				\$ 750.00		\$ 750.00		
6 Edward Penna, Jr.	Alt. Board Member		X					-		-		
7 Wendy Mahoney	Executive Director	40		X				\$ 158,034.00	\$ 9,048.00	\$ 68,597.00		
8 Frank Cossabone	Superintendent	40		X				\$ 140,320.00	\$ 9,048.00	\$ 68,597.00		
9 Charlene Denny	Asst. Exec Director	40			X			\$ 143,726.00		\$ -		
10 John Keubler	Supervisor	40			X			\$ 111,221.00		\$ 143,726.00		
11 Denise Nevico	Comptroller	40			X			\$ 110,190.00		\$ 68,597.00		
12 Beth DiOrio	QPA	40			X			\$ 106,048.00		\$ 49,173.12		
13 Daniel Suarez	Sr Repairer	40			X			\$ 100,354.00		\$ 68,597.00		
14										\$ -		
15										\$ -		
16										\$ -		
17										\$ -		
18										\$ -		
19										\$ -		
20										\$ -		
21										\$ -		
22										\$ -		
23										\$ -		
24										\$ -		
25										\$ -		
26										\$ -		
27										\$ -		
28										\$ -		
29										\$ -		
30										\$ -		
31										\$ -		
32										\$ -		
33										\$ -		
34										\$ -		
35										\$ -		
Total:								\$ 872,268.00	\$ -	\$ 18,096.00	\$ 392,158.12	\$ 1,282,522.12

Schedule of Health Benefits - Detailed Cost Analysis

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2026 to June 30, 2027

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Year	Year	Year Cost	Year Cost	(Decrease)	(Decrease)	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost																
Single Coverage	12	27,045.22	324,542.59	16	15,042.32	240,677.12	16	15,042.32	240,677.12	83,865.47	34.8%					
Parent & Child	1	48,411.00	48,411.00	1	35,732.72	35,732.72	1	35,732.72	35,732.72	12,678.28	35.5%					
Employee & Spouse (or Partner)	1	54,090.43	54,090.43	3	27,036.38	81,109.14	3	27,036.38	81,109.14	(27,018.71)	-33.3%					
Family	11	75,456.22	830,018.38	15	48,938.10	734,071.50	15	48,938.10	734,071.50	95,946.88	13.1%					
Employee Cost Sharing Contribution (enter as negative -)			(156,554.84)			(111,749.30)			(111,749.30)	(44,805.54)	40.1%					
Subtotal	25		1,100,507.56	35		979,841.18	35		979,841.18	120,666.38	12.3%					
Commissioners - Health Benefits - Annual Cost																
Single Coverage			-			-			-	-	-					
Parent & Child			-			-			-	-	-					
Employee & Spouse (or Partner)			-			-			-	-	-					
Family			-			-			-	-	-					
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal			-			-			-	-	-					
Retirees - Health Benefits - Annual Cost																
Single Coverage	4	10,512.47	42,049.88	4	9,556.79	38,227.16	4	9,556.79	38,227.16	3,822.72	10.0%					
Parent & Child			-			-			-	-	-					
Employee & Spouse (or Partner)	7	31,092.80	217,649.59	7	28,266.18	197,863.26	7	28,266.18	197,863.26	19,786.33	10.0%					
Family	5	64,854.30	324,271.48	5	58,958.45	294,792.25	5	58,958.45	294,792.25	29,479.23	10.0%					
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal	16		583,970.94	16		530,882.67	16		530,882.67	53,088.27	10.0%					
GRAND TOTAL	41		1,684,478.50	51		1,510,723.85	51		1,510,723.85	173,754.65	11.5%					

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**Monroe (Gloucester) Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box:

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" - applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Superintendent	18.63	\$10,491.67	19.00	\$6,528.25			1.75	\$985.79			X		
Supervisor	7.38	\$3,262.05	1.25	\$552.89			-	\$0.00			X		
Sr Public Works Repairer	7.50	\$2,225.13	7.50	\$2,225.13			-	\$0.00			X		
Sr Public Works Repairer	7.50	\$2,459.59	1.69	\$553.41			-	\$0.00			X		
Supervisor	2.75	\$1,000.13	3.06	\$1,113.78			0.75	\$272.76			X		
Public Works Repairer	10.00	\$5,334.57	13.75	\$4,595.03			1.50	\$500.18			X		
Sr Public Works Repairer	7.50	\$2,326.53	-	\$0.00			0.50	\$155.10			X		
Supervisor	9.81	\$4,373.15	-	\$0.00			0.38	\$167.13			X		
Sr Public Works Repairer	37.19	\$12,169.83	5.50	\$1,799.91			1.50	\$490.88			X		
Public Works Repairer	13.88	\$4,540.68	-	\$0.00			0.50	\$163.63			X		
Public Works Repairer	-	\$0.00	5.50	\$1,399.72			1.50	\$379.01			X		
Public Works Repairer	-	\$0.00	-	\$0.00			-	\$0.00			X		
Public Works Repairer	2.00	\$467.98	1.63	\$380.23			-	\$0.00			X		
Laborer	3.25	\$615.76	1.00	\$189.46			-	\$0.00			X		
Laborer	-	\$0.00	3.00	\$85.44			1.50	\$292.72			X		
Laborer	27.25	\$5,162.89	1.00	\$189.46			-	\$0.00			X		
Laborer	19.25	\$3,647.18	3.25	\$615.76			-	\$0.00			X		
Laborer	7.75	\$1,334.88	6.00	\$1,033.44			3.00	\$516.72			X		
Laborer	6.25	\$1,022.68	5.00	\$818.14			0.75	\$22.72			X		
Sr Public Works Repairer	39.13	\$10,788.96	4.50	\$1,240.90			1.50	\$413.63			X		
Public Works Repairer	15.88	\$3,851.28	6.00	\$1,455.60			0.50	\$121.30			X		
OPA	7.63	\$3,435.67	5.81	\$2,619.00			0.38	\$168.97			X		
Executive Director	8.63	\$5,414.90	9.00	\$5,650.33			0.50	\$313.91			X		X
Assistant Director	7.50	\$3,961.95	9.38	\$4,952.44			-	\$0.00			X		
Billing Supervisor	28.25	\$9,425.02	9.59	\$3,200.75			-	\$0.00			X		
Clerk 2	10.44	\$3,099.33	-	\$0.00			1.50	\$445.41			X		
Clerk 3	9.50	\$3,143.29	9.13	\$3,019.22			-	\$0.00			X		
Clerk 2	56.47	\$15,026.94	5.19	\$1,380.45			-	\$0.00			X		
Clerk 2	23.31	\$5,376.55	6.50	\$1,499.09			0.50	\$115.31			X		
Comptroller	1.66	\$770.52	10.66	\$4,957.50			-	\$0.00			X		
Clerk 1	11.41	\$2,357.54	5.97	\$1,233.67			0.25	\$51.67			X		
TOTALS (THIS PAGE ONLY)	407.66	\$125,086.61	159.84	\$53,769.00	-	\$0.00	18.75	\$5,676.87	-	\$0.00			

**FISCAL YEAR 2027 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2026 to June 30, 2027

	FY 2027 Proposed Budget						FY 2026 Adopted Budget		% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations		
REVENUES										
Total Operating Revenues	\$ 6,178,000	\$ 7,459,000	\$ -	\$ -	\$ -	\$ -	\$ 13,637,000	\$ 13,509,000	\$ 128,000	0.9%
Total Non-Operating Revenues	27,000	22,000	-	-	-	49,000	10,000	39,000	390.0%	
Total Anticipated Revenues	6,205,000	7,481,000	-	-	-	13,686,000	13,519,000	167,000	1.2%	
APPROPRIATIONS										
Total Administration	1,529,782	1,511,838	-	-	-	3,041,620	2,812,148	229,472	8.2%	
Total Cost of Providing Services	4,279,240	5,882,240	-	-	-	10,161,480	9,823,310	338,170	3.4%	
Total Principal Payments on Debt Service in Lieu of Depreciation	373,100	81,900	-	-	-	455,000	1,005,000	(550,000)	-54.7%	
Total Operating Appropriations	6,182,122	7,475,978	-	-	-	13,658,100	13,640,458	17,642	0.1%	
Total Interest Payments on Debt	22,878	5,022	-	-	-	27,900	58,542	(30,642)	-52.3%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	673,023	(673,023)	-100.0%	
Total Non-Operating Appropriations	22,878	5,022	-	-	-	27,900	731,565	(703,665)	-96.2%	
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	6,205,000	7,481,000	-	-	-	13,686,000	14,372,023	(686,023)	-4.8%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	853,023	(853,023)	-100.0%	
Net Total Appropriations	6,205,000	7,481,000	-	-	-	13,686,000	13,519,000	167,000	1.2%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2026 to June 30, 2027

	FY 2027 Proposed Budget						FY 2026 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
	OPERATING REVENUES									
<i>Service Charges</i>										
Residential	3,816,000	5,001,000					\$ 8,817,000	\$ 8,625,000	\$ 192,000	2.2%
Business/Commercial	2,200,000	2,235,000					4,435,000	4,435,000	-	0.0%
Industrial		135,000					135,000	135,000	-	0.0%
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	6,016,000	7,371,000	-	-	-	-	13,387,000	13,195,000	192,000	1.5%
<i>Connection Fees</i>										
Residential	69,000	66,000					135,000	149,000	(14,000)	-9.4%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	69,000	66,000	-	-	-	-	135,000	149,000	(14,000)	-9.4%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Meters	45,000						45,000	45,000	-	0.0%
Hydrants and Sprinkler Fees	15,000						15,000	65,000	(50,000)	-76.9%
Miscellaneous	33,000	22,000					55,000	55,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	93,000	22,000	-	-	-	-	115,000	165,000	(50,000)	-30.3%
Total Operating Revenues	6,178,000	7,459,000	-	-	-	-	13,637,000	13,509,000	128,000	0.9%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	27,000	22,000					49,000	10,000	39,000	390.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	27,000	22,000	-	-	-	-	49,000	10,000	39,000	390.0%
Total Non-Operating Revenues	27,000	22,000	-	-	-	-	49,000	10,000	39,000	390.0%
TOTAL ANTICIPATED REVENUES	\$ 6,205,000	\$ 7,481,000	\$ -	\$ -	\$ -	\$ -	\$ 13,686,000	\$ 13,519,000	\$ 167,000	1.2%

Appropriations Schedule

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2026 to June 30, 2027

	FY 2027 Proposed Budget						FY 2026 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 502,665	\$ 502,665					\$ 1,005,330	\$ 989,000	\$ 16,330	1.7%
Fringe Benefits	364,095	364,095					728,190	685,440	42,750	6.2%
Total Administration - Personnel	866,760	866,760	-	-	-	-	1,733,520	1,674,440	59,080	3.5%
<i>Administration - Other (List)</i>										
See Detail	663,022	645,078					1,308,100	1,137,708	170,392	15.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	663,022	645,078	-	-	-	-	1,308,100	1,137,708	170,392	15.0%
Total Administration	1,529,782	1,511,838	-	-	-	-	3,041,620	2,812,148	229,472	8.2%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,118,835	1,118,835					2,237,670	2,153,750	83,920	3.9%
Fringe Benefits	810,405	810,405					1,620,810	1,456,560	164,250	11.3%
Total COPS - Personnel	1,929,240	1,929,240	-	-	-	-	3,858,480	3,610,310	248,170	6.9%
<i>Cost of Providing Services - Other (List)</i>										
See Detail	2,350,000	3,953,000					6,303,000	6,213,000	90,000	1.4%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	2,350,000	3,953,000	-	-	-	-	6,303,000	6,213,000	90,000	1.4%
Total Cost of Providing Services	4,279,240	5,882,240	-	-	-	-	10,161,480	9,823,310	338,170	3.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	373,100	81,900	-	-	-	-	455,000	1,005,000	(550,000)	-54.7%
Total Operating Appropriations	6,182,122	7,475,978	-	-	-	-	13,658,100	13,640,458	17,642	0.1%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	22,878	5,022	-	-	-	-	27,900	58,542	(30,642)	-52.3%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	673,023	(673,023)	-100.0%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	22,878	5,022	-	-	-	-	27,900	731,565	(703,665)	-96.2%
TOTAL APPROPRIATIONS	6,205,000	7,481,000	-	-	-	-	13,686,000	14,372,023	(686,023)	-4.8%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,205,000	7,481,000	-	-	-	-	13,686,000	14,372,023	(686,023)	-4.8%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	673,023	(673,023)	-100.0%
Other							-	180,000	(180,000)	-100.0%
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	853,023	(853,023)	-100.0%
TOTAL NET APPROPRIATIONS	\$ 6,205,000	\$ 7,481,000	\$ -	\$ -	\$ -	\$ -	\$ 13,686,000	\$ 13,519,000	\$ 167,000	1.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 309,106.10 \$ 373,798.90 \$ - \$ - \$ - \$ - \$ 682,905.00

Prior Year Adopted Appropriations Schedule

Monroe (Gloucester) Municipal Utilities Authority

FY 2026 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 494,500	\$ 494,500					\$ 989,000
Fringe Benefits	342,720	342,720					685,440
Total Administration - Personnel	837,220	837,220	-	-	-	-	1,674,440
<i>Administration - Other (List)</i>							
See Detail	565,473	572,235					1,137,708
Miscellaneous Administration*							-
Total Administration - Other	565,473	572,235	-	-	-	-	1,137,708
Total Administration	1,402,693	1,409,455	-	-	-	-	2,812,148
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,076,875	1,076,875					2,153,750
Fringe Benefits	728,280	728,280					1,456,560
Total COPS - Personnel	1,805,155	1,805,155	-	-	-	-	3,610,310
<i>Cost of Providing Services - Other (List)</i>							
See Detail	2,331,000	3,882,000					6,213,000
Miscellaneous COPS*							-
Total COPS - Other	2,331,000	3,882,000	-	-	-	-	6,213,000
Total Cost of Providing Services	4,136,155	5,687,155	-	-	-	-	9,823,310
Total Principal Payments on Debt Service in Lieu of Depreciation	726,350	278,650	-	-	-	-	1,005,000
Total Operating Appropriations	6,265,198	7,375,260	-	-	-	-	13,640,458
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	45,802	12,740	-	-	-	-	58,542
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	308,760	364,263					673,023
Other Reserves							-
Total Non-Operating Appropriations	354,562	377,003	-	-	-	-	731,565
TOTAL APPROPRIATIONS	6,619,760	7,752,263	-	-	-	-	14,372,023
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,619,760	7,752,263	-	-	-	-	14,372,023
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	308,760	364,263	-	-	-	-	673,023
Other	90,000	90,000					180,000
Total Unrestricted Net Position Utilized	398,760	454,263	-	-	-	-	853,023
TOTAL NET APPROPRIATIONS	\$ 6,221,000	\$ 7,298,000	\$ -	\$ -	\$ -	\$ -	\$ 13,519,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 313,259.90 \$ 368,763.00 \$ - \$ - \$ - \$ - \$ 682,022.90

Debt Service Schedule - Principal

Monroe (Gloucester) Municipal Utilities Authority

If Authority has no debt, check this box:

		Fiscal Year Ending in									
		2028 2029 2030 2031 2032 Thereafter									
	Date of Local Finance Board Approval	FY 2026 (Adopted Budget)	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032	Thereafter	Total Principal Outstanding	
<i>Water</i>											
2019 Bond		\$ 352,600	\$ 373,100	\$ 385,400						\$ 758,500	
2010A Bond		373,750								-	
Total Principal		726,350	373,100	385,400						758,500	
<i>Sewer</i>											
2019 Bond		77,400	81,900	84,600						166,500	
2010A Bond		201,250								-	
Total Principal		278,650	81,900	84,600						166,500	
<i>Operation #3</i>											
Total Principal											
<i>Operation #4</i>											
Total Principal											
<i>Operation #5</i>											
Total Principal											
<i>Operation #6</i>											
Total Principal											
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,005,000	\$ 455,000	\$ 470,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 925,000	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.	
Moody's	Standard & Poors
Bond Rating	Bond Rating
Year of Last Rating	Year of Last Rating

Debt Service Schedule - Principal (Detail Page)

Monroe (Gloucester) Municipal Utilities Authority

	<i>Fiscal Year Ending in</i>										
		2028	2029	2030	2031	2032	Thereafter	Total Principal Outstanding			
Date of Local Finance Board Approval											-
FY 2026 (Adopted Budget)											-
FY 2027 (Proposed Budget)											-
TOTAL PRINCIPAL ALL OPERATIONS											-

Debt Service Schedule - Interest

Monroe (Gloucester) Municipal Utilities Authority

If Authority has no debt, check this box:

	Fiscal Year Ending in						Total Interest Payments Outstanding
	2028	2029	2030	2031	2032	Thereafter	
	FY 2026 (Adopted Budget)	FY 2027 (Proposed Budget)					
<i>Water</i>							
2019 Bond	\$ 37,392	\$ 22,878					\$ 30,586
2010A Bond	8,410						-
Total Interest Payments	45,802	22,878					30,586
<i>Sewer</i>							
2019 Bond	8,210	5,022					6,714
2010A Bond	4,530						-
Total Interest Payments	12,740	5,022					6,714
<i>Operation #3</i>							
Total Interest Payments	-	-					-
<i>Operation #4</i>							
Total Interest Payments	-	-					-
<i>Operation #5</i>							
Total Interest Payments	-	-					-
<i>Operation #6</i>							
Total Interest Payments	-	-					-
TOTAL INTEREST ALL OPERATIONS	\$ 58,542	\$ 27,900	\$ 9,400	\$ -	\$ -	\$ -	\$ 37,300

Net Position Reconciliation

Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2026 to June 30, 2027

FY 2027 Proposed Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
\$	23,449,933	\$ 17,496,458					\$ 40,946,391
	17,809,532	12,896,558					30,706,090
	813,069	300,368					1,113,437
	2,037,955	2,037,955					4,075,910
	2,789,377	2,261,577					5,050,954
	1,924,295	1,924,295					3,848,590
	5,227,744	5,227,744					10,455,488
	1,500,000	1,500,000					3,000,000
	11,441,416	10,913,616					22,355,032
	2,529,000	2,099,000					4,628,000
	2,529,000	2,099,000					4,628,000
\$	8,912,416	\$ 8,814,616	\$ -	\$ -	\$ -	\$ -	\$ 17,727,032

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
 - Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 309,106 \$ 373,799 \$ - \$ - \$ - \$ - \$ 682,905

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2027

Monroe (Gloucester) Municipal Utilities Authority

(Authority Name)

2027 AUTHORITY CAPITAL BUDGET/PROGRAM

2027 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Monroe (Gloucester) Municipal Utilities Authority

(Authority Name)

Fiscal Year: July 01, 2026 to June 30, 2027

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Monroe (Gloucester) Municipal Utilities Authority, on April 15, 2026.

It is hereby certified that the governing body of the Monroe (Gloucester) Municipal Utilities elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Monroe (Gloucester) Municipal for the following reason(s):

Officer's Signature:	wmahoney@monroemuanj.com
Name:	Wendy Mahoney
Title:	Executive Director
Address:	372 South Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-875-9469
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2027 CAPITAL BUDGET/PROGRAM MESSAGE

Monroe (Gloucester) Municipal Utilities Authority

Fiscal Year: July 01, 2026 to June 30, 2027

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Not applicable.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable.

Proposed Capital Budget

Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2026 to June 30, 2027

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See Detail	\$ 2,529,000	\$ 2,529,000				
	\$ -					
	\$ -					
	\$ -					
Total	\$ 2,529,000.00	\$ 2,529,000.00	\$ -	\$ -	\$ -	\$ -
<i>Sewer</i>						
See Detail	\$ 2,099,000.00	\$ 2,099,000				
	\$ -					
	\$ -					
	\$ -					
Total	\$ 2,099,000.00	\$ 2,099,000.00	\$ -	\$ -	\$ -	\$ -
<i>Operation #3</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #4</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #5</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #6</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PROPOSED CAPITAL BUDGET	\$ 4,628,000	\$ 4,628,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2026 to June 30, 2027

Fiscal Year Ending in

	Estimated Total Cost	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032
<i>Water</i>							
See Detail	\$ 7,199,000	\$ 2,529,000	\$ 1,330,000	\$ 1,105,000	\$ 745,000	\$ 745,000	\$ 745,000
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ 7,199,000.00	\$ 2,529,000.00	\$ 1,330,000.00	\$ 1,105,000.00	\$ 745,000.00	\$ 745,000.00	\$ 745,000.00
<i>Sewer</i>							
See Detail	\$ 5,229,000.00	\$ 2,099,000.00	\$ 580,000	\$ 540,000	\$ 670,000	\$ 670,000	\$ 670,000
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ 5,229,000.00	\$ 2,099,000.00	\$ 580,000.00	\$ 540,000.00	\$ 670,000.00	\$ 670,000.00	\$ 670,000.00
<i>Operation #3</i>							
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #4</i>							
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #5</i>							
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #6</i>							
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 12,428,000	\$ 4,628,000	\$ 1,910,000	\$ 1,645,000	\$ 1,415,000	\$ 1,415,000	\$ 1,415,000

5 Year Capital Improvement Plan Funding Sources

Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2026 to June 30, 2027

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See Detail	\$ 7,199,000	\$ 7,199,000				
	\$ -					
	\$ -					
	\$ -					
Total	\$ 7,199,000.00	\$ 7,199,000.00	\$ -	\$ -	\$ -	\$ -
<i>Sewer</i>						
See Detail	\$ 5,229,000.00	\$ 5,229,000				
	\$ -					
	\$ -					
	\$ -					
Total	\$ 5,229,000.00	\$ 5,229,000.00	\$ -	\$ -	\$ -	\$ -
<i>Operation #3</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #4</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #5</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #6</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 12,428,000	\$ 12,428,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 12,428,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: _____

Monroe (Gloucester) Municipal Utilities Authority

Year Ending: _____

June 30, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/15/2026

Date

wmahoney@monroemuaj.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document

