

RESOLUTION NO. 51-26

RESOLUTION OF THE MONROE MUNICIPAL UTILITIES AUTHORITY
AUTHORIZING CAPITAL BUDGET TRANSFERS AND AMENDMENT OF THE
CAPITAL BUDGET

WHEREAS, the Monroe Municipal Utilities Authority, County of Gloucester, and State of New Jersey has adopted the FY 2026 Authority Operating and Capital Budget on May 21, 2025, and

WHEREAS, the Monroe Municipal Utilities Authority finds it necessary to amend the FY 2026 adopted Capital Budget for the following transfers:

	<u>From</u>	<u>To</u>
Water Capital Projects - Purchase of Property	\$ 350,000	
Water Capital Projects - Water Main Replacement/Rehab		\$ 350,000
	<u>Adopted - Budget</u>	<u>Amended Budget</u>
Water Capital Projects - Purchase of Property	\$ 750,000	\$ 400,000
Water Capital Projects - Water Main Replacement/Rehab	\$ 300,000	\$ 650,000

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Monroe Municipal Utilities Authority, that the FY 2026 Capital Budget is hereby amended as detailed by the transfers above, and

BE IT FURTHER RESOLVED, that the Comptroller is hereby directed to submit a copy of this Resolution to the Director of Local Government Services for approval as part of the Authority's 2026 Capital Budget.

THIS RESOLUTION duly adopted at the meeting of the Board of Directors of the Monroe Municipal Utilities Authority held on Wednesday, April 2, 2026.

MONROE MUNICIPAL UTILITIES AUTHORITY

BY: Geoff A. Johnson
Chairman

ATTEST: Wendy Mahoney
Assistant Secretary

	Recorded Vote			
	Aye	Nay	Abstain	Absent
Frederick Schauer, Chairman	✓			
Andrew Schwaiger, Vice Chairman	✓			
Joseph Marino, Secretary	✓			
Robert Bender, Treasurer	✓			
Anthony Fratterelli, Assist Treasurer	✓			
Edward Penna, Jr., Alternate				