

RESOLUTION NO. 31-26

**RESOLUTION OF THE MONROE MUNICIPAL UTILITIES AUTHORITY
AUTHORIZING AND APPROVING THE TRANSFER OF \$673,023.00 OF
THE UNRESTRICTED NET POSITION TO THE TOWNSHIP OF MONROE
PURSUANT TO NJSA 40A:5A-12.1**

WHEREAS, the Monroe Municipal Utilities Authority, County of Gloucester, and State of New Jersey, has been requested by the Township of Monroe for a transfer of funds to assist the Township in its budgetary obligations; and;

WHEREAS, pursuant to the provisions of NJSA 40A:5A-12.1, the Authority is permitted to transfer up to 5% of the unrestricted net position to the Township for Township related purposes; and

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Monroe Municipal Utilities Authority, County of Gloucester, and State of New Jersey, as follows:

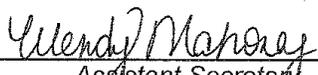
1. Pursuant to the provisions of NJSA 40A:5A-12.1 the Authority hereby approves the transfer of \$673,023.00 of the unrestricted net position to the Township of Monroe for the 2026 year exclusively.
2. The Authority authorizes and directs the Chairman, Secretary and Executive Director to execute any and all necessary documents in order to implement the intent of this Resolution.
3. The Authority authorizes this one-time payment for the fiscal year ending June 30, 2026. Any future requests from the Township will have to be submitted to the Authority in writing by February 1 of each year to be considered at that time.
 - a. A copy of this Resolution shall be forwarded by the Authority to the following: Chairman, Executive Director and Authority Comptroller.

This Resolution shall take effect immediately, according to law.

THIS RESOLUTION duly adopted at the meeting of the Board of Directors of the Monroe Municipal Utilities Authority held on Wednesday, February 18, 2026.

MONROE MUNICIPAL UTILITIES AUTHORITY

BY: 
Chairman

ATTEST: 
Assistant Secretary