

RESOLUTION NO. 21-26

RESOLUTION AWARDING AN INSURANCE BROKER FOR THE MONROE MUNICIPAL UTILITIES AUTHORITY

WHEREAS, there exists a need for an Insurance Broker for the Monroe Municipal Utilities Authority; and

WHEREAS, the Monroe Municipal Utilities Authority provided public notice that it was accepting requests for proposals or qualifications to award Professional Service Contracts under the Fair and Open Process in accordance with N.J.S.A. 19:44A-20.4 et seq.; and

WHEREAS, for any insurance coverage authorized by the Authority to be placed, the Consultant shall receive compensation paid by the insurance company.

WHEREAS, the Local Public Contract Law, N.J.S.A. 40A: 11-1 et seq. requires that the resolution authorizing the award of a contract for "Professional Services" without competitive bids must be publicly advertised.

WHEREAS, in accordance with N.J.A.C. 5:30-5.4 funding for this agreement need not be encumbered.

NOW, THEREFORE, BE IT RESOLVED by the Chairman and Board of Directors of the Monroe Municipal Utilities Authority, County of Gloucester, as follows:

1. The Chairman is hereby authorized and directed to execute a Professional Service Agreement with INSURANCE CONSULTING SERVICES as the Authority's Insurance Broker for the Monroe Municipal Utilities Authority commencing February 19, 2026, and ending February 17, 2027.
2. This contract is awarded without competitive bidding as a "Professional Service" under the provisions of the Local Public Contract Law and that this contract is to be performed by a person authorized by law to practice a recognized profession and a solicitation for requests of proposals or qualifications were publicly noticed for these services.
3. A notification of this contract shall be published in the Courier Post of Cherry Hill, New Jersey as required by law within (20) days of its adoption.

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON FEBRUARY 18, 2026.

Ylenny Mahoney
Assistant Secretary

BY: [Signature]
Chairman