

RESOLUTION AWARDING 70IL COMPANY, INC. THE CONTRACT FOR THE SUPPLY AND DELIVERY OF HEATING OIL FOR THE PERIOD OCTOBER 1, 2025, THROUGH JUNE 30, 2026, AT \$0.40 DELIVERY PRICE AND RESELLER CAR PRICE OF \$2.198 PER GALLON TOTALING \$2.5980

WHEREAS, the Monroe Municipal Utilities Authority, County of Gloucester, and State of New Jersey, has determined the need for a contract to purchase oil for the period covering October 1, 2025, through June 30, 2026; and

WHEREAS, the contract to purchase heating oil for the Monroe Municipal Utilities Authority for the fiscal year 2025/2026 was duly advertised pursuant to the Local Public Contracts Law N.J.S.A. 40A11-1 et. seq.; and

WHEREAS, the lowest responsible bid was submitted by 70il Company, 1708 Union Landing Road, Cinnaminson, New Jersey 08077 for a \$0.40 delivery price and the Reseller Car Price of \$2.1980 per gallon with a total amount of \$2.5980per gallon; and

WHEREAS, the Certifying Financial Officer has certified that the funds as stated in this resolution are available to the Authority pursuant to N.J.A.C.5:30-5.4, per the following:

01-w-607-03

\$27,000.00

01-s-607-03

\$27,000.00

NOW THEREFORE BE IT RESOLVED, by the Monroe Municipal Utilities Authority, County of Gloucester, and State of New Jersey, that 70il Company, Inc. be and is hereby awarded the contract to supply heating oil to the Monroe Municipal Utilities Authority for the period covering October 1, 2025, through June 30, 2026.

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON SEPTEMBER 17, 2025.

Chairman

Assistant/Secretary

Certifying Financial Officer