## **RESOLUTION 108-25**

## RESOLUTION TO TERMINATE THE CONTRACT WITH 70IL COMPANY, INC. FOR THE SUPPLY AND DELIVERY OF HEATING OIL AND DIESEL FUEL

WHEREAS, the Monroe Municipal Utilities Authority, County of Gloucester, and State of New Jersey, has determined the need to terminate the contract with 70il Company for the supply and delivery of heating oil and diesel fuel that was awarded on June 18, 2025; and

WHEREAS, the Monroe Municipal Utilities Authority and 70il Company have an agreement dated July 1, 2025, through June 30, 2026, after reviewing the agreement it was determined by the vendor that a mistake was made in their bid submittal and the price given would not be sustainable for their company.

WHEREAS, the lowest responsible bid was submitted by 70il Company, 1708 Union Landing Road, Cinnaminson, New Jersey 08077 for a \$0.40 delivery price and the Reseller Car Price of \$1.895 per gallon with a total amount of \$2.295 per gallon for heating oil and \$0.7681 per gallon and a \$0.40 delivery price and Reseller Rack price of \$2.0139 per gallon totaling \$3.182 per gallon for diesel; and

WHEREAS, the Authority will take the necessary steps and re-bid for the Oil and Diesel services pursuant to the Local Public Contracts Law N.J.S.A. 40A11-1 et. seq.; and

**NOW THEREFORE BE IT RESOLVED,** by the Monroe Municipal Utilities Authority, County of Gloucester, and State of New Jersey, that the agreement with 70il Company, Inc. is terminated by the Monroe Municipal Utilities Authority effective September 17, 2025.

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON SEPTEMBER 17, 2025.

Chairman

Assistant Secretary