RESOLUTION NO. 20-25

RESOLUTION AWARDING FINANCIAL ADVISOR CONTRACT

WHEREAS, there exists a need for a Financial Advisor for the Monroe Municipal Utilities Authority; and

WHEREAS, the Monroe Municipal Utilities Authority provided public notice that it was accepting requests for proposals or qualifications to award Professional Service Contracts under the Fair and Open Process in accordance with N.J.S.A. 19:44A-20.4 et seq; and

WHEREAS, the Monroe Municipal Utilities Authority has certified that funds are available pursuant to N.J.A.C. 5:30-5.4, per the following:

01-W-606-03	$1,500.00
01-S-606-03	$1,500.00

Funds will be appropriated when the budget for the subsequent year(s) is approved.

WHEREAS, the Local Public Contract Law, N.J.S.A. 40A: 11-1 et seq. requires that the Resolution authorizing the award of a Contract for a Professional Service contract without competitive bids must be publicly advertised; and

NOW, THEREFORE, BE IT RESOLVED by the Chairman and Board Member of the Monroe Municipal Utilities Authority in the Township of Monroe, in the County of Gloucester as follows:

1. The Chairman is hereby authorized and directed to execute a Professional Service agreement with __ NW Financial Group _____the Authority Financial Advisor for the Monroe Municipal Utilities Authority, commencing February 20, 2025, and ending February 18, 2026; in an amount not to exceed $3,000.00.

2. This contract is awarded without competitive bidding as a Professional Service contract under the provisions of the Local Public Contract Law and that this contract is to be performed by a person authorized by law to practice a recognized profession and a solicitation for requests for proposals was publicly noticed for these services.

3. A notification of this contract shall be published in the Courier Post of Cherry Hill, New Jersey as required by law within twenty (20) days of its adoption.

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETINGF HELD ON FEBERUARY 19, 2025

BY: _____
Chairman

Wendy Mahoney
Assistant Secretary

Denise Nemes
Certifying Financial Officer