RESOLUTION NO. 14-25

RESOLUTION AWARDING GENERAL BANKING SERVICES FOR THE MONROE MUNICIPAL UTILITIES AUTHORITY

WHEREAS, there exists a need for a Banking and Depository Services Provider for the Monroe Municipal Utilities Authority; and

WHEREAS, the Monroe Municipal Utilities Authority provided public notice that it was accepting requests for proposals or qualifications to award Professional Service Contracts under the Fair and Open Process in accordance with N.J.S.A. 19:44A-20.4 et seq.; and

WHEREAS, the Local Public Contract Law, N.J.S.A. 40A: 11-1 et seq. requires that the resolution authorizing the award of a contract for "Professional Services" without competitive bids must be publicly advertised.

WHEREAS, in accordance with N.J.A.C. 5:30-5.4 funding for this agreement need not be encumbered.

NOW, THEREFORE, BE IT RESOLVED by the Chairman and Board of Directors of the Monroe Municipal Utilities Authority, County of Gloucester, as follows:

1. The Chairman is hereby authorized and directed to execute a Professional Service Agreement with _____ Newfield Bank _____as the Authority's General Banking Services for the Monroe Municipal Utilities Authority, commencing February 20, 2025, and ending February 18, 2026.

2. This contract is awarded without competitive bidding as a "Professional Service" under the provisions of the Local Public Contract Law and that this contract is to be performed by a person authorized by law to practice a recognized profession and a solicitation for requests of proposals or qualifications were publicly noticed for these services.

3. A notification of this contract shall be published in the Courier Post of Cherry Hill, New Jersey as required by law within (20) days of its adoption.

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON FEBRUARY 19, 2025.

BY: _____
Chairman

Wendy D Mahoney
Assistant Secretary