

Fiscal Year                      Start Year                      End Year  
   2024                      –                      2025

*Authority Budget of:*  
*Monroe (Gloucester) Municipal Utilities Authority*

State Filing Year                      2025

*For the Period:*                      *July 1, 2024*                      *to*                      *June 30, 2025*

[www.monroemuanj.com](http://www.monroemuanj.com)  
Authority Web Address



*Division of Local Government Services*

**2025 AUTHORITY BUDGET  
CERTIFICATION SECTION**

# FISCAL YEAR 2025

Monroe (Gloucester) Municipal Utilities Authority

## AUTHORITY BUDGET

FISCAL YEAR: July 01, 2024 to June 30, 2025

*For Division Use Only*

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul Ewert Date: 5/17/2024

# 2025 PREPARER'S CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dnevico@monroemuanj.com
Name:	Denise Nevico
Title:	Comptroller
Address:	372 South Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-875-9469
E-mail Address:	dnevico@monroemuanj.com

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.monroemuanj.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Wendy Mahoney  
Title of Officer Certifying Compliance: Executive Director  
Signature: wmahoney@monroemuanj.com

# 2025 APPROVAL CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Monroe (Gloucester) Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on April 17, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	wmahoney@monroemuanj.com
<b>Name:</b>	Wendy Mahoney
<b>Title:</b>	Executive Director
<b>Address:</b>	372 South Main Street Williamstown, NJ 08094
<b>Phone Number:</b>	856-629-1444
<b>Fax Number:</b>	856-875-9469
<b>E-mail Address:</b>	wmahoney@monroemuanj.com



# 2025 ADOPTION CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Monroe (Gloucester) Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on May 15, 2024.

<b>Officer's Signature:</b>	wmahoney@monroemuanj.com		
<b>Name:</b>	Wendy Mahoney		
<b>Title:</b>	Executive Director		
<b>Address:</b>	372 South Main Street Williamstown, NJ 08094		
<b>Phone Number:</b>	856-629-1444	<b>Fax:</b>	856-875-9469
<b>E-mail address:</b>	wmahoney@monroemuanj.com		

# 2025 ADOPTED BUDGET RESOLUTION

## Monroe (Gloucester) Municipal Utilities Authority

### FISCAL YEAR: July 01, 2024 to June 30, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Monroe (Gloucester) Municipal Utilities Authority for the fiscal beginning July 01, 2024 and ending June 30, 2025 has been presented for adoption before the governing body of the Monroe (Gloucester) Municipal Utilities Authority at its open public meeting of May 15, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$12,847,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$13,057,000.00, and Total Unrestricted Net Position utilized of \$210,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$7,680,000.00 and Total Unrestricted Net Position Utilized of \$1,180,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monroe (Gloucester) Municipal Utilities Authority at an open public meeting held on May 15, 2024 that the Annual Budget and Capital Budget/Program of the Monroe (Gloucester) Municipal Utilities Authority for the fiscal year beginning July 01, 2024 and ending June 30, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

fschauer@monroemuanj.com  
(Secretary's Signature)

5/15/2024  
(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Anthony Neri	X			
Robert Simone	X			
Andrew Schwaiger		X		
Ralph Manfredi, Jr.	X			
Fred Schauer	X			

**2025 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Monroe (Gloucester) Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Revenue:

Connections fees were decreased due to the Authority trying to balance their budget without relying on connection fee revenue. Changes in other operating revenue is due to adjusting budget amounts to be consistent with actual received. Increase in interest is due to increase in interest rates.

Expenditures:

Fringe benefits have increased due to increase in the cost of health benefits. Debt Service principal and interest decreased due to paying down of debt.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is made up of mostly residential users which is unlike other Authority's in the region who have a large number of commercial users. Many of the other water and sewer authorities charge higher rates to commercial users in order to reduce rates on residential users. Having such a large residential user base means any rate change must be carefully studied so that it does not put undue harm on the residential users. All areas of cost savings are being explored.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Anticipated use of Unrestricted Net Position is in the Authority's operating budget. Inflation in costs have necessitated the use of net position. Rate increases will be put in effect.

Unrestricted Net Position has been used in the capital budget to cover the costs of capital projects.

A number of water and sewer capital projects are planned, and the goal is to utilize a combination of net position and debt.

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monroe (Gloucester) Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

As can be seen on Page F-8, the Authority has a deficit in Unrestricted Net Position caused by the recording of the net pension liability and other post-employment benefits. This long-term liability will be paid out over the following decades and the Authority has chosen to not fully fund this liability as it would result in a burden on the rate payers. The Authority will continue to fund 100% of their actuarially required current contributions. As a result, the funds already contributed to the pension plan are projected to make projected future benefit payments of current plan members through 2046.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monroe (Gloucester) Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

*Answer the question below using the space provided.*

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Resolution for rate increases attached.

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Monroe (Gloucester) Municipal Utilities Authority		
<i>Federal ID Number:</i>	21-6008392		
<i>Address:</i>	372 South Main Street		
<i>City, State, Zip:</i>	Williamstown	NJ	08094
<i>Phone: (ext.)</i>	856-629-1444	<i>Fax:</i>	856-875-9469

<b>Preparer's Name:</b>	Denise Nevico		
<i>Preparer's Address:</i>	372 South Main Street		
<i>City, State, Zip:</i>	Williamstown	NJ	08094
<i>Phone: (ext.)</i>	856-629-1444	<i>Fax:</i>	856-875-9469
<i>E-mail:</i>	<a href="mailto:dnevico@monroemuanj.com">dnevico@monroemuanj.com</a>		

<b>Chief Executive Officer*</b>	Wendy Mahoney		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-629-1444	<i>Fax:</i>	856-875-9469
<i>E-mail:</i>	<a href="mailto:wmahoney@monroemuanj.com">wmahoney@monroemuanj.com</a>		

<b>Chief Financial Officer*</b>	Denise Nevico		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-629-1444	<i>Fax:</i>	856-875-9469
<i>E-mail:</i>	<a href="mailto:dnevico@monroemuanj.com">dnevico@monroemuanj.com</a>		

<b>Name of Auditor:</b>	Michael Garcia		
<i>Name of Firm:</i>	Ford-Scott & Associates, LLC		
<i>Address:</i>	1535 Haven Ave.		
<i>City, State, Zip:</i>	Ocean City	NJ	08226
<i>Phone: (ext.)</i>	609-399-6333	<i>Fax:</i>	609-399-3710
<i>E-mail:</i>	<a href="mailto:mgarcia@ford-scott.com">mgarcia@ford-scott.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Monroe (Gloucester) Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

40

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,190,145.82

3. Provide the number of regular voting members of the governing body:

5

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

1

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Monroe (Gloucester) Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

**10.** Did the Authority pay for meals or catering during the current fiscal year? No  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

*Use the space below to provide clarification for any Questionnaire responses.*

Line #9

All employees are covered by a negotiated labor agreement. Management employees are also covered by employment agreements approved directly by the Board. Prior to the fiscal year end, the Comptroller calculates all salary changes in accordance with the applicable labor or employment contracts and submits them to the Board for approval. The salary of every employee is approved by Resolution by the Board annually for the fiscal year.

Line #12g

Vehicle allowance:

Wendy Mahoney, Executive Director - \$9,048

Frank Cossabone, Superintendent - \$9,048

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Monroe (Gloucester) Municipal Utilities Authority**

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Monroe (Gloucester) Municipal Utilities Authority  
For the Period July 01, 2024 to June 30, 2025**

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority			
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Anthony Neri	Chairman		X	X				\$ 1,000.00	\$	\$ 1,000.00			
2 Robert Simone	Vice-Chairman		X	X				\$ 750.00	\$	\$ 750.00			
3 Andrew Schwaiger	Treasurer		X	X				\$ 750.00	\$	\$ 750.00			
4 Ralph Manfredi, Jr.	Assist Treasurer		X	X				\$ 750.00	\$	\$ 750.00			
5 Frederick Schauer	Secretary		X	X				\$ 750.00	\$	\$ 750.00			
6 Robert Ferguson	Alt. Board Member		X					\$ 750.00	\$	\$ 750.00			
7 Wendy Mahoney	Executive Director	40		X				\$ 133,487.00	\$ 9,048.00	\$ 44,665.00			
8 Frank Cossabone	Superintendent	40		X				\$ 118,125.00	\$ 9,048.00	\$ 44,665.00			
9 Charlene Denny	Asst. Chief Clerk	40		X				\$ 132,452.00	\$	\$ 2,336.00			
10 John Keubler	Supervisor	40		X				\$ 102,895.00	\$	\$ 44,665.00			
11 Joseph Jaconski	Senior Repairer	40		X				\$ 108,430.00	\$	\$ 44,665.00			
12 Elizabeth DiOrto	QPA	40		X				\$ 102,772.00	\$	\$ 44,665.00			
13 Denise Nevico	Comptroller	40		X				\$ 100,111.00	\$	\$ 31,821.00			
14										\$			
15										\$			
16										\$			
17										\$			
18										\$			
19										\$			
20										\$			
21										\$			
22										\$			
23										\$			
24										\$			
25										\$			
26										\$			
27										\$			
28										\$			
29										\$			
30										\$			
31										\$			
32										\$			
33										\$			
34										\$			
35										\$			
<b>Total:</b>									\$ 803,022.00	\$ -	\$ 18,096.00	\$ 257,482.00	\$ 1,078,600.00

## Schedule of Health Benefits - Detailed Cost Analysis

Monroe (Gloucester) Municipal Utilities Authority  
For the Period: July 01, 2024 to June 30, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Year	Year	Year Cost	Year Cost	(Decrease)	(Decrease)	(Decrease)	(Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>																
Single Coverage	14	13,529.11	189,407.54	13,529.11	189,407.54	13	11,962.42	11,962.42	155,511.46	33,896.08	21.8%					
Parent & Child	1	30,713.23	30,713.23	30,713.23	30,713.23	2	28,634.86	28,634.86	57,269.72	(26,556.49)	-46.4%					
Employee & Spouse (or Partner)	2	34,143.07	68,286.14	34,143.07	68,286.14	2	31,820.90	31,820.90	63,641.80	4,644.34	7.3%					
Family	16	36,771.47	588,343.52	36,771.47	588,343.52	14	35,951.94	35,951.94	503,327.16	85,016.36	16.9%					
Employee Cost Sharing Contribution (enter as negative -)			(163,220.00)		(163,220.00)				(157,899.04)	(5,320.96)	3.4%					
<b>Subtotal</b>	<b>33</b>		<b>713,530.43</b>		<b>713,530.43</b>	<b>31</b>			<b>621,851.10</b>	<b>91,679.33</b>	<b>14.7%</b>					
<b>Commissioners - Health Benefits - Annual Cost</b>																
Single Coverage			-		-				-	-						
Parent & Child			-		-				-	-						
Employee & Spouse (or Partner)			-		-				-	-						
Family			-		-				-	-						
Employee Cost Sharing Contribution (enter as negative -)																
<b>Subtotal</b>			<b>-</b>		<b>-</b>				<b>-</b>	<b>-</b>						
<b>Retirees - Health Benefits - Annual Cost</b>																
Single Coverage	4	8,610.65	34,442.60	8,610.65	34,442.60	4	8,209.40	8,209.40	32,837.60	1,605.00	4.9%					
Parent & Child			-		-				-	-						
Employee & Spouse (or Partner)	7	24,919.19	174,434.33	24,919.19	174,434.33	6	22,403.67	22,403.67	134,422.02	40,012.31	29.8%					
Family	5	50,166.08	250,830.40	50,166.08	250,830.40	5	46,926.97	46,926.97	234,634.85	16,195.55	6.9%					
Employee Cost Sharing Contribution (enter as negative -)																
<b>Subtotal</b>	<b>16</b>		<b>459,707.33</b>		<b>459,707.33</b>	<b>15</b>			<b>401,894.47</b>	<b>57,812.86</b>	<b>14.4%</b>					
<b>GRAND TOTAL</b>	<b>49</b>		<b>1,173,237.76</b>		<b>1,173,237.76</b>	<b>46</b>			<b>1,023,745.57</b>	<b>149,492.19</b>	<b>14.6%</b>					

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes













**2025 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

**Monroe (Gloucester) Municipal Utilities Authority**  
For the Period: July 01, 2024 to June 30, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>		<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations		
<b>REVENUES</b>										
Total Operating Revenues	\$ 5,901,000	\$ 6,936,000	\$ -	\$ -	\$ -	\$ -	\$ 12,837,000	\$ 12,661,650	\$ 175,350	1.4%
Total Non-Operating Revenues	7,000	3,000	-	-	-	10,000	4,500	5,500	122.2%	
Total Anticipated Revenues	5,908,000	6,939,000	-	-	-	12,847,000	12,666,150	180,850	1.4%	
<b>APPROPRIATIONS</b>										
Total Administration	1,149,155	1,161,155	-	-	-	2,310,310	2,133,720	176,590	8.3%	
Total Cost of Providing Services	3,822,220	5,425,220	-	-	-	9,247,440	8,806,830	440,610	5.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,046,300	343,700	-	-	-	1,390,000	1,335,000	55,000	4.1%	
Total Operating Appropriations	6,017,675	6,930,075	-	-	-	12,947,750	12,275,550	672,200	5.5%	
Total Interest Payments on Debt	83,083	26,167	-	-	-	109,250	165,782	(56,532)	-34.1%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	224,818	(224,818)	-100.0%	
Total Non-Operating Appropriations	83,083	26,167	-	-	-	109,250	390,600	(281,350)	-72.0%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	6,100,758	6,956,242	-	-	-	13,057,000	12,666,150	390,850	3.1%	
Less: Total Unrestricted Net Position Utilized	192,758	17,242	-	-	-	210,000	-	210,000	#DIV/0!	
Net Total Appropriations	5,908,000	6,939,000	-	-	-	12,847,000	12,666,150	180,850	1.4%	
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

# Revenue Schedule

Monroe (Gloucester) Municipal Utilities Authority  
For the Period: July 01, 2024 to June 30, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	3,473,000	4,462,000					\$ 7,935,000	\$ 7,728,295	\$ 206,705	2.7%
Business/Commercial	2,200,000	2,235,000					4,435,000	4,435,000	-	0.0%
Industrial		135,000					135,000	135,000	-	0.0%
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	5,673,000	6,832,000	-	-	-	-	12,505,000	12,298,295	206,705	1.7%
<i>Connection Fees</i>										
Residential	85,000	82,000					167,000	188,955	(21,955)	-11.6%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	85,000	82,000	-	-	-	-	167,000	188,955	(21,955)	-11.6%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Meters	45,000						45,000	40,000	5,000	12.5%
Hydrants and Sprinkler Fees	65,000						65,000	90,000	(25,000)	-27.8%
Miscellaneous	33,000	22,000					55,000	44,400	10,600	23.9%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	143,000	22,000	-	-	-	-	165,000	174,400	(9,400)	-5.4%
Total Operating Revenues	5,901,000	6,936,000	-	-	-	-	12,837,000	12,661,650	175,350	1.4%
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	7,000	3,000					10,000	4,500	5,500	122.2%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	7,000	3,000	-	-	-	-	10,000	4,500	5,500	122.2%
Total Non-Operating Revenues	7,000	3,000	-	-	-	-	10,000	4,500	5,500	122.2%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 5,908,000</b>	<b>\$ 6,939,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,847,000</b>	<b>\$ 12,666,150</b>	<b>\$ 180,850</b>	<b>1.4%</b>



# Appropriations Schedule

Monroe (Gloucester) Municipal Utilities Authority  
For the Period: July 01, 2024 to June 30, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 448,875	\$ 448,875					\$ 897,750	\$ 848,750	\$ 49,000	5.8%
Fringe Benefits	275,280	275,280					550,560	482,970	67,590	14.0%
Total Administration - Personnel	724,155	724,155	-	-	-	-	1,448,310	1,331,720	116,590	8.8%
<i>Administration - Other (List)</i>										
See Detail	425,000	437,000					862,000	802,000	60,000	7.5%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	425,000	437,000	-	-	-	-	862,000	802,000	60,000	7.5%
Total Administration	1,149,155	1,161,155	-	-	-	-	2,310,310	2,133,720	176,590	8.3%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	984,500	984,500					1,969,000	1,903,000	66,000	3.5%
Fringe Benefits	612,720	612,720					1,225,440	1,126,930	98,510	8.7%
Total COPS - Personnel	1,597,220	1,597,220	-	-	-	-	3,194,440	3,029,930	164,510	5.4%
<i>Cost of Providing Services - Other (List)</i>										
See Detail	2,225,000	3,828,000					6,053,000	5,776,900	276,100	4.8%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	2,225,000	3,828,000	-	-	-	-	6,053,000	5,776,900	276,100	4.8%
Total Cost of Providing Services	3,822,220	5,425,220	-	-	-	-	9,247,440	8,806,830	440,610	5.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,046,300	343,700	-	-	-	-	1,390,000	1,335,000	55,000	4.1%
Total Operating Appropriations	6,017,675	6,930,075	-	-	-	-	12,947,750	12,275,550	672,200	5.5%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	83,083	26,167	-	-	-	-	109,250	165,782	(56,532)	-34.1%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	224,818	(224,818)	-100.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	83,083	26,167	-	-	-	-	109,250	390,600	(281,350)	-72.0%
<b>TOTAL APPROPRIATIONS</b>	<b>6,100,758</b>	<b>6,956,242</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,057,000</b>	<b>12,666,150</b>	<b>390,850</b>	<b>3.1%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>6,100,758</b>	<b>6,956,242</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,057,000</b>	<b>12,666,150</b>	<b>390,850</b>	<b>3.1%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	192,758	17,242	-	-	-	-	210,000	-	210,000	#DIV/0!
Total Unrestricted Net Position Utilized	192,758	17,242	-	-	-	-	210,000	-	210,000	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 5,908,000</b>	<b>\$ 6,939,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,847,000</b>	<b>\$ 12,666,150</b>	<b>\$ 180,850</b>	<b>1.4%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 300,883.75    \$ 346,503.75    \$ -    \$ -    \$ -    \$ -    \$ 647,387.50







# Prior Year Adopted Appropriations Schedule

## Monroe (Gloucester) Municipal Utilities Authority

### FY 2024 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 424,375	\$ 424,375					\$ 848,750
Fringe Benefits	241,485	241,485					482,970
Total Administration - Personnel	665,860	665,860	-	-	-	-	1,331,720
<i>Administration - Other (List)</i>							
See Detail	395,000	407,000					802,000
Miscellaneous Administration*							-
Total Administration - Other	395,000	407,000	-	-	-	-	802,000
Total Administration	1,060,860	1,072,860	-	-	-	-	2,133,720
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	951,500	951,500					1,903,000
Fringe Benefits	563,465	563,465					1,126,930
Total COPS - Personnel	1,514,965	1,514,965	-	-	-	-	3,029,930
<i>Cost of Providing Services - Other (List)</i>							
See Detail	2,050,300	3,726,600					5,776,900
Miscellaneous COPS*							-
Total COPS - Other	2,050,300	3,726,600	-	-	-	-	5,776,900
Total Cost of Providing Services	3,565,265	5,241,565	-	-	-	-	8,806,830
Total Principal Payments on Debt Service in Lieu of Depreciation	1,005,450	329,550	-	-	-	-	1,335,000
Total Operating Appropriations	5,631,575	6,643,975	-	-	-	-	12,275,550
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	125,438	40,344	-	-	-	-	165,782
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	59,842	164,976					224,818
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	185,280	205,320	-	-	-	-	390,600
<b>TOTAL APPROPRIATIONS</b>	<b>5,816,855</b>	<b>6,849,295</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,666,150</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>5,816,855</b>	<b>6,849,295</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,666,150</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 5,816,855</b>	<b>\$ 6,849,295</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,666,150</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations     \$ 281,578.75     \$ 332,198.75     \$ -     \$ -     \$ -     \$ -     \$ 613,777.50







# Debt Service Schedule - Principal

Monroe (Gloucester) Municipal Utilities Authority

If Authority has no debt, check this box:

		Fiscal Year Ending in									
		Date of Local Finance Board Approval									
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Principal Outstanding	
<i>Water</i>											
	2010A Bond	\$ 341,250	\$ 357,500	\$ 373,750						\$ 731,250	
	2019 Bond	664,200	688,800	352,600	373,100	385,400				1,799,900	
	<b>Total Principal</b>	<b>1,005,450</b>	<b>1,046,300</b>	<b>726,350</b>	<b>373,100</b>	<b>385,400</b>				<b>2,531,150</b>	
<i>Sewer</i>											
	2010A Bond	183,750	192,500	201,250						393,750	
	2019 Bond	145,800	151,200	77,400	81,900	84,600				395,100	
	<b>Total Principal</b>	<b>329,550</b>	<b>343,700</b>	<b>278,650</b>	<b>81,900</b>	<b>84,600</b>				<b>788,850</b>	
<i>Operation #3</i>											
	<b>Total Principal</b>										
<i>Operation #4</i>											
	<b>Total Principal</b>										
<i>Operation #5</i>											
	<b>Total Principal</b>										
<i>Operation #6</i>											
	<b>Total Principal</b>										
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 1,335,000</b>	<b>\$ 1,390,000</b>	<b>\$ 1,005,000</b>	<b>\$ 455,000</b>	<b>\$ 470,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,320,000</b>	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<b>Standard &amp; Poors</b>
Bond Rating	
Year of Last Rating	
	<b>Fitch</b>
	<b>Moody's</b>



## Debt Service Schedule - Interest

Monroe (Gloucester) Municipal Utilities Authority

If Authority has no debt, check this box:

*Fiscal Year Ending in*

	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding			
<i>Water</i>												
2010A Bond	40,158	24,863	8,410						\$ 33,273			
2019 Bond	85,280	58,220	37,392	22,878	7,708				126,198			
<b>Total Interest Payments</b>	<b>125,438</b>	<b>83,083</b>	<b>45,802</b>	<b>22,878</b>	<b>7,708</b>				<b>159,471</b>			
<i>Sewer</i>												
2010A Bond	21,624	13,387	4,528						17,915			
2019 Bond	18,720	12,780	8,208	5,022	1,692				27,702			
<b>Total Interest Payments</b>	<b>40,344</b>	<b>26,167</b>	<b>12,736</b>	<b>5,022</b>	<b>1,692</b>				<b>45,617</b>			
<i>Operation #3</i>												
Total Interest Payments	-	-	-	-	-	-	-	-	-			
<i>Operation #4</i>												
Total Interest Payments	-	-	-	-	-	-	-	-	-			
<i>Operation #5</i>												
Total Interest Payments	-	-	-	-	-	-	-	-	-			
<i>Operation #6</i>												
Total Interest Payments	-	-	-	-	-	-	-	-	-			
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 165,782</b>	<b>\$ 109,250</b>	<b>\$ 58,538</b>	<b>\$ 27,900</b>	<b>\$ 9,400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 205,088</b>			

# Debt Service Schedule - Interest (Detail Page)

Monroe (Gloucester) Municipal Utilities Authority

		<i>Fiscal Year Ending in</i>						
		2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding
<b>2024 (Adopted Budget)</b>								\$ -
								\$ -
<b>2025 (Proposed Budget)</b>								\$ -
								\$ -
<b>TOTAL INTEREST ALL OPERATIONS</b>								\$ -

# Net Position Reconciliation

Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2024 to June 30, 2025

## FY 2025 Proposed Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 16,943,148	\$ 12,624,381					\$ 29,567,529
Less: Restricted for Debt Service Reserve (1)	15,424,123	11,169,193					26,593,316
Less: Other Restricted Net Position (1)	813,273	300,477					1,113,750
Total Unrestricted Net Position (1)	1,911,713	1,911,712					3,823,425
Less: Designated for Non-Operating Improvements & Repairs	(1,205,961)	(757,001)					(1,962,962)
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	2,413,756	2,413,755					4,827,511
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,470,171	5,470,171					10,940,342
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,971,682	1,619,000					3,590,682
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	8,649,648	8,745,925					17,395,573
Unrestricted Net Position Utilized to Balance Proposed Budget	192,758	17,242					210,000
Unrestricted Net Position Utilized in Proposed Capital Budget	692,500	487,500					1,180,000
Appropriation to Municipality/County (3)	-	-					-
Total Unrestricted Net Position Utilized in Proposed Budget	885,258	504,742					1,390,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 7,764,390	\$ 8,241,183	\$ -	\$ -	\$ -	\$ -	\$ 16,005,573

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 300,884 \$ 346,504 \$ - \$ - \$ - \$ - \$ 647,388

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2025**

**Monroe (Gloucester) Municipal Utilities Authority**  
(Authority Name)

**2025 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Monroe (Gloucester) Municipal Utilities Authority**

(Authority Name)

**Fiscal Year: July 01, 2024 to June 30, 2025**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Monroe (Gloucester) Municipal Utilities Authority, on April 17, 2024.

It is hereby certified that the governing body of the Monroe (Gloucester) Municipal Utilities elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Monroe (Gloucester) Municipal for the following reason(s):

<b>Officer's Signature:</b>	wmahoney@monroemuanj.com
<b>Name:</b>	Wendy Mahoney
<b>Title:</b>	Executive Director
<b>Address:</b>	372 South Main Street Williamstown, NJ 08094
<b>Phone Number:</b>	856-629-1444
<b>Fax Number:</b>	856-875-9469
<b>E-mail Address:</b>	wmahoney@monroemuanj.com

# 2025 CAPITAL BUDGET/PROGRAM MESSAGE

## Monroe (Gloucester) Municipal Utilities Authority

**Fiscal Year: July 01, 2024 to June 30, 2025**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Funding for the project is through the NJ Infrastructure Bank. This project is projected to take 2 years. Debt payments of the 2010A Bond Series will be paid off in the year 2026, and the 2019 Bond Series will be paid off in 2028.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable

# Proposed Capital Budget

## Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2024 to June 30, 2025

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See Detail	\$ 7,192,500	\$ 692,500		\$ 6,500,000		
	-					
	-					
Total	7,192,500	692,500	-	6,500,000	-	-
<i>Sewer</i>						
See Detail	487,500	\$ 487,500				
	-					
	-					
Total	487,500	487,500	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 7,680,000</b>	<b>\$ 1,180,000</b>	<b>\$ -</b>	<b>\$ 6,500,000</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.







# 5 Year Capital Improvement Plan

**Monroe (Gloucester) Municipal Utilities Authority**

For the Period: July 01, 2024 to June 30, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Water</i>							
See Detail	\$ 9,682,500	\$ 7,192,500	\$ 580,000	\$ 575,000	\$ 375,000	\$ 535,000	\$ 425,000
	-	-					
	-	-					
Total	9,682,500	7,192,500	580,000	575,000	375,000	535,000	425,000
<i>Sewer</i>							
See Detail	1,837,500	487,500	\$ 255,000	\$ 230,000	\$ 250,000	\$ 385,000	\$ 230,000
	-	-					
	-	-					
Total	1,837,500	487,500	255,000	230,000	250,000	385,000	230,000
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	\$ 11,520,000	\$ 7,680,000	\$ 835,000	\$ 805,000	\$ 625,000	\$ 920,000	\$ 655,000



# 5 Year Capital Improvement Plan

**Monroe (Gloucester) Municipal Utilities Authority**

For the Period: July 01, 2024 to June 30, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# 5 Year Capital Improvement Plan Funding Sources

## Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2024 to June 30, 2025

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>						
See Detail		\$ 9,682,500	\$ 3,182,500		\$ 6,500,000	
		-				
		-				
Total		9,682,500	3,182,500	-	6,500,000	-
<i>Sewer</i>						
See Detail		1,837,500	\$ 1,837,500			
		-				
		-				
Total		1,837,500	1,837,500	-	-	-
<i>Operation #3</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #4</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #5</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #6</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<b>TOTAL</b>		<u>\$ 11,520,000</u>	<u>\$ 5,020,000</u>	<u>\$ -</u>	<u>\$ 6,500,000</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4		<u>\$ 11,520,000</u>				
Balance check			- <i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>			







**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: \_\_\_\_\_

**Monroe (Gloucester) Municipal Utilities Authority**

Year Ending: \_\_\_\_\_

**June 30, 2023**

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None
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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

4/17/2024

Date

wmahoney@monroemuaj.com

Clerk/Secretary to the Governing Body

**Appendix to Budget Document**

