RESOLUTION NO. 13-2024

RESOLUTION OF THE MONROE MUNICIPAL UTILITIES AUTHORITY APPROVING A BROKER OF RECORD FOR THE EMPLOYEE FUNDED DEFERRED COMPENSATION PLAN PROGRAM EQUITABLE

WHEREAS, the Monroe Municipal Utilities Authority has approved a broker of record for the program shown above; and

WHEREAS, the Monroe Municipal Utilities Authority provided public notice that it was accepting requests for proposals or qualifications to award a Professional Service Contract under the Fair and Open Process in accordance with N.J.S.A. 19:44A-20.4 et seq.; and

WHEREAS, the Local Public Contract Law, N.J.S.A. 40A11-1 et seq. requires that the Resolution authorizing the award of a contract for a Professional Service contract without competitive bids must be publicly advertised, and

WHEREAS, in accordance with N.J.A.C. 5:30-5.4 funding for this agreement need not be encumbered.

NOW, THEREFORE, BE IT RESOLVED, by the Chairman and Board Members of the Monroe Municipal Utilities Authority, County of Gloucester, as follows:

1. The Chairman is hereby authorized and directed to execute a Professional Service agreement with _____ **Equitable** _____ as the Authority's Broker of Record for the employee funded deferred compensation plan program, Equitable, commencing February 22, 2024, and ending February 19, 2025.

2. This contract is awarded without competitive bidding as a "Professional Service" under the provisions of the Local Public Contract Law and that this contract is to be performed by a person authorized by law to practice a recognized profession and a solicitation for requests of proposals or qualifications were publicly noticed for these services.

3. A notification of this contract shall be published in the Courier Post of Cherry Hill, New Jersey as required by law within (20) days of its adoption.

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON FEBRUARY 21, 2024.

BY: _____

_____
Assistant Secretary