

RESOLUTION NO. 5-24

**RESOLUTION APPROVING FORM D APPLICATION FOR INSTALLATION
OF THE PUBLIC WATER AND SEWER UTILITIES
FOR SECTIONS 4 & 5 OF THE CARRIAGE GLEN PROJECT**

WHEREAS, upon the request of the applicant, Paparone Homes of New Jersey, Inc for final inspection and release of escrow, MMUA engineer conducted a final inspection for Sections 4 & 5 of the Carriage Glen Project.

WHEREAS, the Monroe Municipal Utilities Authority's engineering firm, Bryson & Yates Consulting Engineers, LLC inspected the project, located at Block 10301; Lot 16 in the Township of Monroe and has stated in his review letter of January 3, 2024, same to be in compliance with existing MMUA Rules and Regulations; and

WHEREAS, a Maintenance Bond and/or Letter of Credit (representing 15% of the construction cost) will be posted for Sections 4 & 5 of the Carriage Glen project and content approved by the MMUA's Solicitor for on-site and off-site improvements.

NOW, THEREFORE, BE IT RESOLVED by the Monroe Municipal Utilities Authority that:

- A. Installation of the aforementioned water and sewer utilities are hereby approved for Sections 4 & 5 of the Carriage Glen project by the Monroe Municipal Utilities Authority contingent upon posting and approval of Maintenance Bond and/or Letter of Credit.
- B. Listed below are the amount of the required Maintenance Bonds:
Section 4 Water & Sewer Maintenance Bond Amount \$10,506.90
Section 5 Water & Sewer Maintenance Bond Amount \$71,211.31

THIS RESOLUTION shall take effect immediately.

DULY ADOPTED at a Regular Meeting of the Monroe Municipal Utilities Authority held on Wednesday, January 17, 2024.

MONROE MUNICIPAL UTILITIES AUTHORITY

Chairman

ATTEST BY: _____
Assistant Secretary