

Fiscal Year Start Year End Year
 2023 - 2024

Authority Budget of:
Monroe (Gloucester) Municipal Utilities Authority

State Filing Year 2024

For the Period: ***July 1, 2023*** ***to*** ***June 30, 2024***

www.monroemuanj.com
Authority Web Address

ADOPTED COPY



NJ DEPARTMENT OF
CommunityAffairs

Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 6/1/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 6/1/2023

2024 PREPARER'S CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dnevico@monroemuanj.com
Name:	Denise Nevico
Title:	Comptroller
Address:	372 South Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-875-9469
E-mail Address:	dnevico@monroemuanj.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.monroemuanj.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Wendy Mahoney
Title of Officer Certifying Compliance: Executive Director
Signature: wmahoney@monroemuanj.com

2024 APPROVAL CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Monroe (Gloucester) Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. on April 19, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	wmahoney@monroemuanj.com
Name:	Wendy Mahoney
Title:	Executive Director
Address:	372 South Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-875-9469
E-mail Address:	wmahoney@monroemuanj.com

2024 ADOPTION CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Monroe (Gloucester) Municipal Utilities Authority, pursuant to on May 17, 2023.

Officer's Signature:	wmahoney@monroemuanj.com		
Name:	Wendy Mahoney		
Title:	Executive Director		
Address:	372 South Main Street Williamstown, NJ 08094		
Phone Number:	856-629-1444	Fax:	856-875-9469
E-mail address:	wmahoney@monroemuanj.com		

2024 ADOPTED BUDGET RESOLUTION

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Monroe (Gloucester) Municipal Utilities Authority for the fiscal beginning July 01, 2023 and ending June 30, 2024 has been presented for adoption before the governing body of the Monroe (Gloucester) Municipal Utilities Authority at its open public meeting of May 17, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$12,666,150.00, Total Appropriations, including any Accumulated Deficit, if any, of \$12,666,150.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$2,960,334.00 and Total Unrestricted Net Position Utilized of \$2,735,516.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monroe (Gloucester) Municipal Utilities Authority at an open pu meeting held on May 17, 2023 that the Annual Budget and Capital Budget/Program of the Monroe (Gloucester) Municipal Utilities Authc for the fiscal year beginning July 01, 2023 and ending June 30, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

wmahoney@monroemunj.com (Asst Secretary)
(Secretary's Signature)

5/17/2023
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Anthony Neri	X			
Robert Simone	X			
Andrew Schwaiger	X			
Ralph Manfredi, Jr.	X			
Fred Schauer				X
Robert Ferguson				X

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Revenue:

Connections fees were decreased due to the Authority trying to balance their budget without relying on connection fee revenue.

Expenditures:

Fringe benefits have increased due to increase in the cost of health benefits.

Salaries and Wages in the costs of providing services has increased due to hiring of new employees and promotions.

Debt Service principal and interest decreased due to bond amortization schedule.

Renewal and Replacement decreased due to increases in other areas, leaving less for providing for capital projects.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is made up of mostly residential users which is unlike other Authority's in the region who have a large number of commercial users. Many of the other water and sewer authorities charge higher rates to commercial users in order to reduce rates on residential users. Having such a large residential user base means any rate change must be carefully studied so that it does not put undue harm on the residential users. All areas of cost savings are being explored.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

No anticipated use of Unrestricted Net Position in the Authority's operating budget.

Unrestricted Net Position has been used in the capital budget to cover the costs of capital projects.

A number of water and sewer capital projects are planned, and the goal is to utilize a combination of net position and debt.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

As can be seen on Page F-8, the Authority has a deficit in Unrestricted Net Position caused by the recording of the net pension liability and other post-employment benefits. This long-term liability will be paid out over the following decades and the Authority has chosen to not fully fund this liability as it would result in a burden on the rate payers. The Authority will continue to fund 100% of their actuarially required current contributions. As a result, the funds already contributed to the pension plan are projected to make projected future benefit payments of current plan members through 2046.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates are staying the same.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Monroe (Gloucester) Municipal Utilities Authority		
Federal ID Number:	21-6008392		
Address:	372 South Main Street		
City, State, Zip:	Williamstown	NJ	08094
Phone: (ext.)	856-629-1444	Fax:	856-875-9469

Preparer's Name:	Denise Nevico		
Preparer's Address:	372 South Main Street		
City, State, Zip:	Williamstown		
Phone: (ext.)	856-629-1444	Fax:	856-875-9469
E-mail:	dnevico@monroemuanj.com		

Chief Executive Officer*	Wendy Mahoney		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-629-1444	Fax:	856-875-9469
E-mail:	wmahoney@monroemuanj.com		

Chief Financial Officer*	Denise Nevico		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-629-1444	Fax:	856-875-9469
E-mail:	dnevico@monroemuanj.com		

Name of Auditor:	Michael Garcia		
Name of Firm:	Ford-Scott & Associates, LLC		
Address:	1535 Haven Ave.		
City, State, Zip:	Ocean City		
Phone: (ext.)	609-399-6333	Fax:	609-399-3710
E-mail:	mgarcia@ford-scott.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

43

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,075,829.13

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

1

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|-----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | Yes |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

Use the space below to provide clarification for any Questionnaire responses.

Line #9

All employees are covered by a negotiated labor agreement. Management employees are also covered by employment agreements approved directly by the Board. Prior to the fiscal year end, the Comptroller calculates all salary changes in accordance with the applicable labor or employment contracts and submits them to the Board for approval. The salary of every employee is approved by Resolution by the Board annually for the fiscal year.

Line #12g

Vehicle allowance:

Wendy Mahoney, Executive Director - \$9,048

Frank Cossabone, Superintendent - \$9,048

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Monroe (Gloucester) Municipal Utilities Authority
For the Period July 01, 2023 to June 30, 2024

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend		
1 Anthony Neri	Chairman		X	X						1,000.00
2 Robert Simone	Vice-Chairman		X	X						750.00
3 Andrew Schwaiger	Treasurer		X	X						750.00
4 Ralph Manfred, Jr.	Assist Treasurer		X	X						750.00
5 Frederick Schauer	Secretary		X	X						750.00
6 Robert Ferguson	Alt. Board Member		X							750.00
7 Wendy Mahoney	Executive Director				X			\$ 9,048.00	\$ 37,287.88	165,213.82
8 Frank Cossabone	Superintendent				X			\$ 9,048.00	\$ 37,287.88	155,266.87
9 Charlene Denmeny	Asst. Chief Clerk				X			\$ 2,223.84	\$ 2,223.84	128,617.46
10 John Keubler	Supervisor				X			\$ 37,287.88	\$ 37,287.88	147,324.73
11 Joseph Jaconski	Senior Repairer				X			\$ 103,100.48	\$ 37,287.88	140,388.36
12										-
13										-
14										-
15										-
16										-
17										-
18										-
19										-
20										-
21										-
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26										-
27										-
28										-
29										-
30										-
31										-
32										-
33										-
34										-
35										-
Total:										741,561.24
										\$ 572,089.88
										\$ -
										\$ 18,096.00
										\$ 151,375.36

Schedule of Health Benefits - Detailed Cost Analysis

Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2023 to June 30, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Year	Year	Year Cost	Year Cost	(Decrease)	(Decrease)	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost																
Single Coverage	13	11,962.42	155,511.46	8	12,200.00	97,600.00	8	12,200.00	97,600.00	57,911.46	59.3%					
Parent & Child	2	28,634.86	57,269.72	2	23,908.00	47,816.00	2	23,908.00	47,816.00	9,453.72	19.8%					
Employee & Spouse (or Partner)	2	31,820.90	63,641.80	3	26,547.00	79,641.00	3	26,547.00	79,641.00	(15,999.20)	-20.1%					
Family	14	35,951.94	503,327.16	18	30,051.00	540,918.00	18	30,051.00	540,918.00	(37,590.84)	-6.9%					
Employee Cost Sharing Contribution (enter as negative -)			(157,899.04)			(150,430.00)			(150,430.00)	(7,469.04)	5.0%					
Subtotal	31		621,851.10	31		615,545.00	31		615,545.00	6,306.10	1.0%					
Commissioners - Health Benefits - Annual Cost																
Single Coverage			-			-			-		-					
Parent & Child			-			-			-		-					
Employee & Spouse (or Partner)			-			-			-		-					
Family			-			-			-		-					
Employee Cost Sharing Contribution (enter as negative -)			-			-			-		-					
Subtotal			-			-			-		-					
Retirees - Health Benefits - Annual Cost																
Single Coverage	4	8,209.40	32,837.60	4	7,880.00	31,520.00	4	7,880.00	31,520.00	1,317.60	4.2%					
Parent & Child			-			-			-		-					
Employee & Spouse (or Partner)	6	22,403.67	134,422.02	6	20,190.00	121,140.00	6	20,190.00	121,140.00	13,282.02	11.0%					
Family	5	46,926.97	234,634.85	3	41,665.00	124,995.00	3	41,665.00	124,995.00	109,639.85	87.7%					
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal	15		401,894.47	13		277,655.00	13		277,655.00	124,239.47	44.7%					
GRAND TOTAL	46		1,023,745.57	44		893,200.00	44		893,200.00	130,545.57	14.6%					

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2023 to June 30, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted		
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations			All Operations	All Operations
			-\$	-\$	-\$	-\$						
REVENUES												
Total Operating Revenues	\$ 5,814,755	\$ 6,846,895	\$ -	\$ -	\$ -	\$ -	\$ 12,661,650	\$ 12,661,650	\$ -	-		
Total Non-Operating Revenues	2,100	2,400	-	-	-	4,500	4,500	-	-	-		
Total Anticipated Revenues	5,816,855	6,849,295	-	-	-	12,666,150	12,666,150	-	-	-		
APPROPRIATIONS												
Total Administration	1,060,860	1,072,860	-	-	-	2,133,720	2,122,610	11,110	0.5%	-		
Total Cost of Providing Services	3,565,265	5,241,565	-	-	-	8,806,830	8,234,140	572,690	7.0%	-		
Total Principal Payments on Debt Service in Lieu of Depreciation	1,005,450	329,550	-	-	-	1,335,000	1,285,000	50,000	3.9%	-		
Total Operating Appropriations	5,631,575	6,643,975	-	-	-	12,275,550	11,641,750	633,800	5.4%	-		
Total Interest Payments on Debt	125,438	40,344	-	-	-	165,782	219,469	(53,687)	-24.5%	-		
Total Other Non-Operating Appropriations	59,842	164,976	-	-	-	224,818	804,931	(580,113)	-72.1%	-		
Total Non-Operating Appropriations	185,280	205,320	-	-	-	390,600	1,024,400	(633,800)	-61.9%	-		
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	-		
Total Appropriations and Accumulated Deficit	5,816,855	6,849,295	-	-	-	12,666,150	12,666,150	-	-	-		
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!	-		
Net Total Appropriations	5,816,855	6,849,295	-	-	-	12,666,150	12,666,150	-	-	-		
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	-		

Revenue Schedule

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2023 to June 30, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	3,365,125	4,363,170					\$ 7,728,295	\$ 7,707,300	\$ 20,995	0.3%
Business/Commercial	2,200,000	2,235,000					4,435,000	4,435,000	-	0.0%
Industrial		135,000					135,000	135,000	-	0.0%
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	5,565,125	6,733,170					12,298,295	12,277,300	20,995	0.2%
<i>Connection Fees</i>										
Residential	97,430	91,525					188,955	209,950	(20,995)	-10.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	97,430	91,525					188,955	209,950	(20,995)	-10.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees										#DIV/0!
<i>Other Operating Revenues (List)</i>										
Meters	40,000						40,000	40,000	-	0.0%
Hydrants and Sprinkler Fees	90,000						90,000	90,000	-	0.0%
Miscellaneous	22,200	22,200					44,400	44,400	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	152,200	22,200					174,400	174,400		0.0%
Total Operating Revenues	5,814,755	6,846,895					12,661,650	12,661,650		0.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue										#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	2,100	2,400					4,500	4,500	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	2,100	2,400					4,500	4,500		0.0%
Total Non-Operating Revenues	2,100	2,400					4,500	4,500		0.0%
TOTAL ANTICIPATED REVENUES	\$ 5,816,855	\$ 6,849,295	\$ -	\$ -	\$ -	\$ -	\$ 12,666,150	\$ 12,666,150	\$ -	0.0%

Prior Year Adopted Revenue Schedule

Monroe (Gloucester) Municipal Utilities Authority

FY 2023 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	3,354,300	4,353,000					\$ 7,707,300
Business/Commercial	2,200,000	2,235,000					4,435,000
Industrial		135,000					135,000
Intergovernmental							-
Other							-
Total Service Charges	5,554,300	6,723,000	-	-	-	-	12,277,300
<i>Connection Fees</i>							
Residential	108,255	101,695					209,950
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	108,255	101,695	-	-	-	-	209,950
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Meters	40,000						40,000
Hydrants and Sprinkler Fees	90,000						90,000
Miscellaneous	22,200	22,200					44,400
							-
							-
							-
							-
							-
							-
Total Other Revenue	152,200	22,200	-	-	-	-	174,400
Total Operating Revenues	5,814,755	6,846,895	-	-	-	-	12,661,650
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	2,100	2,400					4,500
Penalties							-
Other							-
Total Interest	2,100	2,400	-	-	-	-	4,500
Total Non-Operating Revenues	2,100	2,400	-	-	-	-	4,500
TOTAL ANTICIPATED REVENUES	\$ 5,816,855	\$ 6,849,295	\$ -	\$ -	\$ -	\$ -	\$ 12,666,150

Appropriations Schedule

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2023 to June 30, 2024

	FY 2024 Proposed Budget						Total All Operations	FY 2023 Adopted Budget	Total All Operations	All Operations	All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6							
OPERATING APPROPRIATIONS													
<i>Administration - Personnel</i>													
Salary & Wages	\$ 424,375	\$ 424,375					\$ 848,750	\$ 814,750	\$ 34,000			4.2%	
Fringe Benefits	241,485	241,485					482,970	475,860	7,110			1.5%	
Total Administration - Personnel	665,860	665,860					1,331,720	1,290,610	41,110			3.2%	
<i>Administration - Other (List)</i>													
See Detail	395,000	407,000					802,000	832,000	(30,000)			-3.6%	
Miscellaneous Administration*												#DIV/0!	
Total Administration - Other	395,000	407,000					802,000	832,000	(30,000)			-3.6%	
Total Administration	1,060,860	1,072,860					2,133,720	2,122,610	11,110			0.5%	
<i>Cost of Providing Services - Personnel</i>													
Salary & Wages	951,500	951,500					1,903,000	1,584,000	319,000			20.1%	
Fringe Benefits	563,465	563,465					1,126,930	966,140	160,790			16.6%	
Total COPS - Personnel	1,514,965	1,514,965					3,029,930	2,550,140	479,790			18.8%	
<i>Cost of Providing Services - Other (List)</i>													
See Detail	2,050,300	3,726,600					5,776,900	5,684,000	92,900			1.6%	
Miscellaneous COPS*												#DIV/0!	
Total COPS - Other	2,050,300	3,726,600					5,776,900	5,684,000	92,900			1.6%	
Total Cost of Providing Services	3,565,265	5,241,565					8,806,830	8,234,140	572,690			7.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,005,450	329,550					1,335,000	1,285,000	50,000			3.9%	
Total Operating Appropriations	5,631,575	6,643,975					12,275,550	11,641,750	633,800			5.4%	
NON-OPERATING APPROPRIATIONS													
Total Interest Payments on Debt	125,438	40,344					165,782	219,469	(53,687)			-24.5%	
Operations & Maintenance Reserve												#DIV/0!	
Renewal & Replacement Reserve	59,842	164,976					224,818	804,931	(580,113)			-72.1%	
Municipality/County Appropriation												#DIV/0!	
Other Reserves												#DIV/0!	
Total Non-Operating Appropriations	185,280	205,320					390,600	1,024,400	(633,800)			-61.9%	
TOTAL APPROPRIATIONS	5,816,855	6,849,295					12,666,150	12,666,150				0.0%	
ACCUMULATED DEFICIT													
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,816,855	6,849,295					12,666,150	12,666,150				0.0%	
UNRESTRICTED NET POSITION UTILIZED													
Municipality/County Appropriation												#DIV/0!	
Other												#DIV/0!	
Total Unrestricted Net Position Utilized												#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 5,816,855	\$ 6,849,295	\$ -	\$ -	\$ -	\$ -	\$ 12,666,150	\$ 12,666,150	\$ -			0.0%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 281,578.75 \$ 332,198.75 \$ - \$ - \$ - \$ - \$ 613,777.50

Prior Year Adopted Appropriations Schedule

Monroe (Gloucester) Municipal Utilities Authority

FY 2023 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 407,375	\$ 407,375					\$ 814,750
Fringe Benefits	237,930	237,930					475,860
Total Administration - Personnel	645,305	645,305	-	-	-	-	1,290,610
<i>Administration - Other (List)</i>							
See Detail	417,500	414,500					832,000
Miscellaneous Administration*							
Total Administration - Other	417,500	414,500	-	-	-	-	832,000
Total Administration	1,062,805	1,059,805	-	-	-	-	2,122,610
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	782,000	802,000					1,584,000
Fringe Benefits	483,070	483,070					966,140
Total COPS - Personnel	1,265,070	1,285,070	-	-	-	-	2,550,140
<i>Cost of Providing Services - Other (List)</i>							
See Detail	1,975,000	3,709,000					5,684,000
Miscellaneous COPS*							
Total COPS - Other	1,975,000	3,709,000	-	-	-	-	5,684,000
Total Cost of Providing Services	3,240,070	4,994,070	-	-	-	-	8,234,140
Total Principal Payments on Debt Service in Lieu of Depreciation	967,850	317,150	-	-	-	-	1,285,000
Total Operating Appropriations	5,270,725	6,371,025	-	-	-	-	11,641,750
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	165,741	53,728	-	-	-	-	219,469
Operations & Maintenance Reserve							
Renewal & Replacement Reserve	380,389	424,542					804,931
Municipality/County Appropriation							
Other Reserves							
Total Non-Operating Appropriations	546,130	478,270	-	-	-	-	1,024,400
TOTAL APPROPRIATIONS	5,816,855	6,849,295	-	-	-	-	12,666,150
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,816,855	6,849,295	-	-	-	-	12,666,150
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							
Other							
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 5,816,855	\$ 6,849,295	\$ -	\$ -	\$ -	\$ -	\$ 12,666,150

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 263,536.25	\$ 318,551.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 582,087.50
--------------------------------------	---------------	---------------	------	------	------	------	------	---------------

Debt Service Schedule - Principal

Monroe (Gloucester) Municipal Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	Fiscal Year Ending in							Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	
Water									
2010A Bond		\$ 328,250	\$ 341,250	\$ 357,500	\$ 373,750	373,100	385,400		\$ 1,072,500
2019 Bond		639,600	664,200	688,800	352,600				2,464,100
Total Principal		967,850	1,005,450	1,046,300	726,350	373,100	385,400		3,536,600
Sewer									
2010A Bond		176,750	183,750	192,500	201,250				577,500
2019 Bond		140,400	145,800	151,200	77,400	81,900	84,600		540,900
Total Principal		317,150	329,550	343,700	278,650	81,900	84,600		1,118,400
Operation #3									
Total Principal		-	-	-	-	-	-	-	-
Operation #4									
Total Principal		-	-	-	-	-	-	-	-
Operation #5									
Total Principal		-	-	-	-	-	-	-	-
Operation #6									
Total Principal		-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,285,000	\$ 1,335,000	\$ 1,390,000	\$ 1,005,000	\$ 455,000	\$ 470,000	\$ -	\$ 4,655,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Standard & Poors
	Fitch	
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Interest

Monroe (Gloucester) Municipal Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending In

	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Interest Payments Outstanding
Water									
2010A Bond	\$ 54,385	\$ 40,158	24,863	8,410					\$ 73,431
2019 Bond	111,356	85,280	58,220	37,392	22,878	7,708			211,478
Total Interest Payments	165,741	125,438	83,083	45,802	22,878	7,708			284,909
Sewer									
2010A Bond	29,284	21,624	13,388	4,528					39,540
2019 Bond	24,444	18,720	12,780	8,208	5,022	1,692			46,422
Total Interest Payments	53,728	40,344	26,168	12,736	5,022	1,692			85,962
Operation #3									
Total Interest Payments									
Operation #4									
Total Interest Payments									
Operation #5									
Total Interest Payments									
Operation #6									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$ 219,469	\$ 165,782	\$ 109,251	\$ 58,538	\$ 27,900	\$ 9,400	\$ -	\$ -	\$ 370,871

Net Position Reconciliation
Monroe (Gloucester) Municipal Utilities Authority
 For the Period: July 01, 2023 to June 30, 2024

FY 2024 Proposed Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 14,662,015	\$ 10,259,960					\$ 24,921,975
Less: Invested in Capital Assets, Net of Related Debt (1)	15,379,533	11,146,234					26,525,767
Less: Restricted for Debt Service Reserve (1)	813,545	300,624					1,114,169
Less: Other Restricted Net Position (1)	1,948,478	1,948,478					3,896,956
Total Unrestricted Net Position (1)	(3,479,541)	(3,135,376)					(6,614,917)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,253,421	3,253,421					6,506,841
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,133,690	5,133,690					10,267,380
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,293,000	2,075,000					3,368,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	6,200,570	7,326,734					13,527,304
Unrestricted Net Position Utilized to Balance Proposed Budget							-
Unrestricted Net Position Utilized in Proposed Capital Budget	1,340,492	1,395,024					2,735,516
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget	1,340,492	1,395,024					2,735,516
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 4,860,078	\$ 5,931,710	\$ -	\$ -	\$ -	\$ -	\$ 10,791,788
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 281,579 \$ 332,199 \$ - \$ - \$ - \$ 613,778
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Monroe (Gloucester) Municipal Utilities Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Monroe (Gloucester) Municipal Utilities Authority

(Authority Name)

Fiscal Year: July 01, 2023 to June 30, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Monroe (Gloucester) Municipal Utilities Authority, on April 19, 2023.

It is hereby certified that the governing body of the Monroe (Gloucester) Municipal Utilities elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Monroe (Gloucester) Municipal for the following reason(s):

Officer's Signature:	wmahoney@monroemuanj.com
Name:	Wendy Mahoney
Title:	Executive Director
Address:	372 South Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-875-9469
E-mail Address:	wmahoney@monroemuanj.com

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Monroe (Gloucester) Municipal Utilities Authority

Fiscal Year: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable

Proposed Capital Budget

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2023 to June 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See Detail	\$ 1,400,334	\$ 1,340,492	\$ 59,842			
Total	1,400,334	1,340,492	59,842	-	-	-
<i>Sewer</i>						
See Detail	1,560,000	\$ 1,395,024	\$ 164,976			
Total	1,560,000	1,395,024	164,976	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,960,334	\$ 2,735,516	\$ 224,818	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2023 to June 30, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Water</i>							
	\$ 4,530,334	\$ 1,400,334	\$ 1,265,000	\$ 530,000	\$ 525,000	\$ 325,000	\$ 485,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	4,530,334	1,400,334	1,265,000	530,000	525,000	325,000	485,000
<i>Sewer</i>							
	4,315,000	1,560,000	\$ 1,635,000	\$ 255,000	\$ 230,000	\$ 250,000	\$ 385,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	4,315,000	1,560,000	1,635,000	255,000	230,000	250,000	385,000
<i>Operation #3</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 8,845,334	\$ 2,960,334	\$ 2,900,000	\$ 785,000	\$ 755,000	\$ 575,000	\$ 870,000

5 Year Capital Improvement Plan

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2023 to June 30, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)					
		2024	2025	2026	2027	2028	2029
<i>Water</i>	\$ -						
Replace GAC Media at Well	600,000	100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Machinery & Equipment	522,500	155,000	250,000	27,500	20,000	20,000	50,000
Vehicle Purchase and Rehab	367,500	225,000	25,000	27,500	30,000	30,000	30,000
Well /Storage Tank Equip Repair	850,000	190,000	500,000	40,000	40,000	40,000	40,000
Well /Storage Tank Upgrade and	225,200	25,200	40,000	40,000	40,000	40,000	40,000
Computer Hardware/Software Pu	95,134	25,134	25,000	10,000	10,000	10,000	15,000
Water Main Replacement	725,000	250,000	\$ 100,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 150,000
Meters	850,000	200,000	200,000	200,000	200,000		50,000
Plant/Office Upgrades	140,000	75,000	25,000	10,000	10,000	10,000	10,000
Lead Service Line Replacement	100,000	100,000					
Tank Cleaning and Painting	55,000	55,000					
	-						
	-						
	-						
<i>Sewer</i>	-						
Vehicle Purchase and Rehab	347,500	225,000	25,000	27,500	10,000	30,000	30,000
Machinery & Equipment	482,500	155,000	250,000	27,500	10,000	10,000	30,000
Generators	400,000	100,000	50,000	50,000	50,000	50,000	100,000
Plant/Office Upgrades	100,000	50,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Pump Station Equipment Repair	375,000	100,000	50,000	50,000	50,000	50,000	75,000
Computer Hardware/Software Pu	95,000	30,000	20,000	10,000	10,000	10,000	15,000
Pump Station Replacement/Reh	1,575,000	150,000	1,200,000	50,000	50,000	50,000	75,000
Sanitary Sewer Rehabilitation	240,000	50,000	30,000	30,000	40,000	40,000	50,000
Vactor Truck	700,000	700,000					
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
TOTAL THIS PAGE ONLY	\$ 8,845,334	\$ 2,960,334	\$ 2,900,000	\$ 785,000	\$ 755,000	\$ 575,000	\$ 870,000

5 Year Capital Improvement Plan

Monroe (Gloucester) Municipal Utilities Authority
 For the Period: July 01, 2023 to June 30, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2023 to June 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See Details	\$ 4,530,334	\$ 3,792,994	\$ 237,340	\$ 500,000		
Total	4,530,334	3,792,994	237,340	500,000	-	-
<i>Sewer</i>						
See Details	4,315,000	\$ 2,712,500	\$ 402,500	\$ 1,200,000		
Total	4,315,000	2,712,500	402,500	1,200,000	-	-
<i>Operation #3</i>						
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Total	-	-	-	-	-	-
TOTAL	\$ 8,845,334	\$ 6,505,494	\$ 639,840	\$ 1,700,000	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 8,845,334</u>					

Balance check - *If amount is other than zero, verify that projects listed above match projects listed on CB-4.*

5 Year Capital Improvement Plan Funding Sources

Monroe (Gloucester) Municipal Utilities Authority
 For the Period: July 01, 2023 to June 30, 2024

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
	-				
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2023 to June 30, 2024

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
TOTAL ALL DETAIL PAGES	\$8,845,334	\$6,505,494	\$ 639,840	\$ 1,700,000	\$ -	\$ -

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit:

Monroe (Gloucester) Municipal Utilities Authority

Year Ending:

June 30, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/19/2023

Date

wmahoney@monroemuaj.com

Clerk/Secretary to the Governing Body

Appendix to Budget Document