

**RESOLUTION NO. 71-23**

**RESOLUTION APPROVING A TWO-YEAR CONTRACT WITH MUTUAL OF OMAHA FOR A LIFE INSURANCE PLAN IN THE AMOUNT OF \$12,000.00 PER YEAR**

**WHEREAS**, there exists a need for a LIFE INSURANCE PLAN for the Monroe Municipal Utilities Authority; and

**WHEREAS**, the Local Public Contracts Law (N.J.S.A. 40A:11-5(1)(a)(ii) and 40A:11-5(1)(m) permits insurance to be considered "Extraordinary Unspecifiable Services" (EUS) without competitive bids; and

**WHEREAS**, the Monroe Municipal Utilities Authority received two (2) quotes from Guardian and Humana, the Authority has identified Mutual of Omaha to be the most "responsive" quote to the Authority's price and other factors considered.

**WHEREAS**, the Monroe Municipal Utilities Authority has certified that funds are available pursuant to N.J.A.C. 5:30-5.4.

01-s-603-00	\$4,534.44
01-w-603-00	\$4,453.44
01-s-603-01	\$1,465.56
01-w-603-01	\$1,465.56

Funds will be appropriated when the budget for the subsequent year (s) is approved.

**NOW, THEREFORE, BE IT RESOLVED** by the Monroe Municipal Utilities Authority as follows:

1. That MUTUAL OF OMAHA contract for a life insurance plan is approved for the Monroe Municipal Utilities Authority for a period of 2 years, commencing June 1, 2023, to June 1, 2025, in the amount of \$12,000.00 per year for employees and retirees.

Cost: \$22.35 for Single per month  
\$24.41 for Husband/Wife and/or Family per month

2. This contract is awarded without competitive bidding as an "Extraordinary Unspecifiable Services" under the provisions of the Local Public Contracts Law.
3. A notice of the Contract Award shall be published in the Courier Post of Cherry Hill, New Jersey within ten (10) days of its adoption.

I hereby certify that the written Resolution was adopted at the Regular meeting of the Monroe Municipal Utilities Authority held on Wednesday, June 21, 2023.

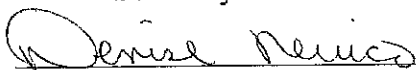
MONROE MUNICIPAL UTILITIES AUTHORITY

By: \_\_\_\_\_

Chairman

Attest: \_\_\_\_\_

Secretary/Assistant Secretary



Certifying Financial Officer