

RESOLUTION NO. 23-2023

RESOLUTION AWARDING FINANCIAL ADVISOR CONTRACT

WHEREAS, there exists a need for a Financial Advisor for the Monroe Municipal Utilities Authority; and

WHEREAS, the Monroe Municipal Utilities Authority provided public notice that it was accepting requests for proposals or qualifications to award Professional Service Contracts under the Fair and Open Process in accordance with N.J.S.A. 19:44A-20.4 et seq; and

WHEREAS, the Monroe Municipal Utilities Authority has certified that funds are available pursuant to N.J.A.C. 5:30-5.4, per the following:

01-W-606-03	\$1,500.00
01-S-606-03	\$1,500.00

Funds will be appropriated when the budget for the sub-sequent year (s) is approved.

WHEREAS, the Local Public Contract Law, N.J.S.A. 40A: 11-1 et seq. requires that the Resolution authorizing the award of a Contract for a Professional Service contract without competitive bids must be publicly advertised; and

NOW, THEREFORE, BE IT RESOLVED by the Chairman and Board Member of the Monroe Municipal Utilities Authority in the Township of Monroe, in the County of Gloucester as follows:

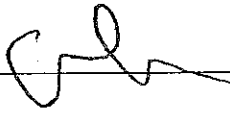
1. The Chairman is hereby authorized and directed to execute a Professional Service Agreement with _____ Phoenix Advisors _____ as the Authority Financial Advisor for the Monroe Municipal Utilities Authority, commencing February 16, 2023, and ending February 21, 2024; in an amount not to exceed \$3,000.00.

2. This contract is awarded without competitive bidding as a Professional Service contract under the provisions of the Local Public Contract Law and that this contract is to be performed by a person authorized by law to practice a recognized profession and a solicitation for requests for proposals was publicly noticed for these services.

3. A notification of this contract shall be published in the Courier Post of Cherry Hill, New Jersey as required by law within twenty (20) days of its adoption.

THIS RESOLUTION DULY ADOPTED at the Reorganization meeting of the Monroe Municipal Utilities Authority held on Wednesday, February 15, 2023


MONROE MUNICIPAL UTILITIES AUTHORITY



Chairman

Attest: 

Secretary/Assistant Secretary



Certifying Financial Officer