RESOLUTION NO. 16-2023

RESOLUTION OF THE MONROE MUNICIPAL UTILITIES AUTHORITY APPROVING A BROKER OF RECORD FOR THE EMPLOYEE FUNDED DEFERRED COMPENSATION PLAN PROGAM, EQUITABLE

***WHEREAS**, the Monroe Municipal Utilities Authority has approved a broker of record for the program shown above; and*

***WHEREAS**, the Monroe Municipal Utilities Authority provided public notice that it was accepting requests for proposals or qualifications to award a Professional Service Contract under the Fair and Open Process in accordance with N.J.S.A. 19:44A-20.4 et seq. and*

***WHEREAS,** the Local Public Contract Law, N.J.S.A. 40A11-1 et seq. requires that the Resolution authorizing the award of a contract for a Professional Service contract without competitive bids must be publicly advertised, and*

***WHEREAS**, in accordance with N.J.A.C. 5:30-5.4 funding for this agreement need not be encumbered.*

***NOW THEREFORE, BE IT RESOLVED**, by the Chairman and Board Members of the Monroe Municipal Utilities Authority, County of Gloucester, as follows:*

1. *The Chairman is hereby authorized and directed to execute a Professional Service agreement with _* Equitable _____ *as the Authority's Broker of Record for the employees funded deferred compensation plan program, Equitable, commencing February 16, 2023 and ending February 21, 2024.*
2. *This contract is awarded without competitive bidding as a "Professional Service." under the provisions of the Local Public Contract Law and that this contract is to be performed by a person authorized by law to practice a recognized profession and a solicitation for requests of proposals or qualifications were publicly noticed for these services.*
3. *A notification of this contract shall be published in the Courier Post of Cherry Hill, New Jersey as required by law within (20) days of its adoption.*

***THIS RESOLUTION** duly adopted at the Reorganization meeting of the Monroe Municipal Utilities Authority held on Wednesday, February 15, 2023.*

MONROE MUNICIPAL UTILITIES AUTHORITY

BY: _____
Chairman

ATTEST: Wendy Mahoney
Assistant Secretary