

RESOLUTION NO. 14-2023

RESOLUTION AWARDING GENERAL BANKING SERVICES FOR THE MONROE MUNICIPAL UTILITIES AUTHORITY

WHEREAS, there exists a need for a Banking and Depository Services Provider for the Monroe Municipal Utilities Authority; and

WHEREAS, the Monroe Municipal Utilities Authority provided public notice that it was accepting requests for proposals or qualifications to award Professional Service Contracts under the Fair and Open Process in accordance with N.J.S.A. 19:44A-20.4 et seq, and.

WHEREAS, the Local Public Contract Law, N.J.S.A. 40A: 11-1 et seq. requires that the resolution authorizing the award of a contract for "Professional Services" without competitive bids must be publicly advertised.

WHEREAS, in accordance with N.J.A.C. 5:30-5.4 funding for this agreement need not be encumbered.

NOW THEREFORE, BE IT RESOLVED, by the Chairman and Board of Directors of the Monroe Municipal Utilities Authority, County of Gloucester, as follows:

1. The Chairman is hereby authorized and directed to execute a Professional Service Agreement with: Newfield National Bank _____ as the Authority's General Banking Services for the Monroe Municipal Utilities Authority, commencing February 16, 2023, and ending February 21, 2024.
2. This contract is awarded without competitive bidding as a "Professional Service" under the provisions of the Local Public Contract Law and that this contract is to be performed by a person authorized by law to practice a recognized profession and a solicitation for requests of proposals or qualifications were publicly noticed for these services.
3. A notification of this contract shall be published in the Courier Post of Cherry Hill, New Jersey as required by law within (20) days of its adoption.

THIS RESOLUTION duly adopted at the Reorganization meeting of the Monroe Municipal Utilities Authority held on Wednesday, February 15, 2023.

MONROE MUNICIPAL UTILITIES AUTHORITY

BY:  _____
Chairman

ATTEST: 
Assistant Secretary