

Fiscal Year Start Year End Year
 2022 - 2023

Authority Budget of:
Monroe (Gloucester) Municipal Utilities Authority

State Filing Year 2022

For the Period: July 1, 2022 to June 30, 2023

www.monroemuanj.com
Authority Web Address



**2022 AUTHORITY BUDGET
CERTIFICATION SECTION**

2022

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2022 to June 30, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2022 PREPARER'S CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2022 to June 30, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dnevico@monroemuanj.com
Name:	Denise Nevico
Title:	Comptroller
Address:	372 South Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-629-6319
E-mail Address:	dnevico@monroemuanj.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.monroemuanj.com
--------------------------	---------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Wendy Mahoney
Title of Officer Certifying Compliance: Executive Director
Signature: wmahoney@monroemuanj.com

2022 APPROVAL CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2022 to June 30, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Monroe (Gloucester) Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. on April 20, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	wmahoney@monroemuanj.com
Name:	Wendy Mahoney
Title:	Executive Director
Address:	372 South Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-629-1180
E-mail Address:	wmahoney@monroemuanj.com

2022 AUTHORITY BUDGET RESOLUTION

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

WHEREAS, the Annual Budget for Monroe (Gloucester) Municipal Utilities Authority for the fiscal year beginning July 01, 2022 and ending June 30, 2023 has been presented before the governing body of the Monroe (Gloucester) Municipal Utilities Authority at its open public meeting of April 20, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,666,150.00, Total Appropriations including any Accumulated Deficit, if any, of \$12,666,150.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$987,500.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$201,611.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monroe (Gloucester) Municipal Utilities Authority, at an open public meeting held on April 20, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Monroe (Gloucester) Municipal Utilities Authority for the fiscal year beginning July 01, 2022 and ending June 30, 2023, is hereby approved.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Monroe (Gloucester) Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on May 18, 2022.

fschauer@monroemuaj.com

(Secretary's Signature)

20-Apr-22

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Anthony Neri	X			
Marvin Dilks	X			
Ralph Manfredi, Jr.	X			
Robert Simone	X			
Fred Schauer	X			
Robert Ferguson				

2022 ADOPTION CERTIFICATION

Monroe (Gloucester) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2022 to June 30, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Monroe (Gloucester) Municipal Utilities Authority, pursuant to on May 18, 2022.

Officer's Signature:	wmahoney@monroemuanj.com		
Name:	Wendy Mahoney		
Title:	Executive Director		
Address:	372 South Main Street Williamstown, NJ 08094		
Phone Number:	856-629-1444	Fax:	856-629-1180
E-mail address:	wmahoney@monroemuanj.com		

2022 ADOPTED BUDGET RESOLUTION

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Monroe (Gloucester) Municipal Utilities Authority for the fiscal beginning July 01, 2022 and ending June 30, 2023 has been presented for adoption before the governing body of the Monroe (Gloucester) Municipal Utilities Authority at its open public meeting of May 18, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$12,666,150.00, Total Appropriations, including any Accumulated Deficit, if any, of \$12,666,150.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$987,500.00 and Total Unrestricted Net Position Utilized of \$201,611.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monroe (Gloucester) Municipal Utilities Authority at an open public meeting held on May 18, 2022 that the Annual Budget and Capital Budget/Program of the Monroe (Gloucester) Municipal Utilities Authority for the fiscal year beginning July 01, 2022 and ending June 30, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

fschauer@monroemuanj.com
(Secretary's Signature)

5/18/2022
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Anthony Neri				X
Marvin Dilks	X			
Ralph Manfredi, Jr.	X			
Robert Simone	X			
Fred Schauer	X			
Robert Ferguson	X			

**2022 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Revenue:

Connections fees were decreased due to the Authority trying to balance their budget without relying on connection fee revenue. Hydrants and Sprinkler Fees were decreased to more closely match the actual fees received in prior years.

Expenditures:

Fringe benefits have increased due to increase in the cost of health benefits.
Salaries and Wages in the costs of providing services has decreased due to retirement of employees and no hiring of new employees.
Debt Service principal and interest decreased due to bond payoff in prior year.
Renewal and Replacement increased due to retirement of bonds in prior year, providing more funds for capital projects.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is made up of mostly residential users which is unlike other Authority's in the region who have a large number of commercial users. Many of the other water and sewer authorities charge higher rates to commercial users in order to reduce rates on residential users. Having such a large residential user base means any rate change must be carefully studied so that it does not put undue harm on the residential users. The Authority expects an impact on cash flows due to COVID-19 and the Executive Order issued. All areas of cost savings are being explored. The Authority is in the process of setting up users with payment plans if they so desire.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

No anticipated use of Unrestricted Net Position in the Authority's operating budget.
Unrestricted Net Position has been used in the capital budget to cover the costs of capital projects. This amount has decreased from the prior year. A number of water and sewer capital projects are planned, and the goal is to utilize a combination of net position and debt.

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

As can be seen on Page F-8, the Authority has a deficit in Unrestricted Net Position caused by the recording of the net pension liability and other post-employment benefits. This long-term liability will be paid out over the following decades and the Authority has chosen to not fully fund this liability as it would result in a burden on the rate payers. The Authority will continue to fund 100% of their actuarially required current contributions. As a result, the funds already contributed to the pension plan are projected to make projected future benefit payments of current plan members through 2046.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Resolution 65-21 established rate increases for water at \$254.40 annually per service unit effective July 1, 2021 and \$272.40 annually per service unit effective July 1, 2022.

Resolution 66-21 established rate increases for sewer at \$503.88 annually per billing service unit effective February 1, 2022, and \$516.36 annually per billing service unit effective February 1, 2023.

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Monroe (Gloucester) Municipal Utilities Authority		
Federal ID Number:	21-6008392		
Address:	372 South Main Street		
City, State, Zip:	Williamstown	NJ	08094
Phone: (ext.)	856-629-1444	Fax:	856-629-6319

Preparer's Name:	Denise Nevico		
Preparer's Address:	372 South Main Street		
City, State, Zip:	Williamstown	NJ	08094
Phone: (ext.)	856-629-1444	Fax:	856-629-6319
E-mail:	dnevico@monroemuanj.com		

Chief Executive Officer*	Wendy Mahoney		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-629-1444	Fax:	856-629-1180
E-mail:	wmahoney@monroemuanj.com		

Chief Financial Officer*	Denise Nevico		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-629-1444	Fax:	856-629-6319
E-mail:	dnevico@monroemuanj.com		

Name of Auditor:	Michael Welding		
Name of Firm:	Bowman & Company		
Address:	6 N. Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	856-782-2892	Fax:	856-782-5092
E-mail:	mwelding@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

46

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,023,045.84

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

1

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
Yes
No
No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

Use the space below to provide clarification for any Questionnaire responses.

Line #9

All employees are covered by a negotiated labor agreement. Management employees are also covered by employment agreements approved directly by the Board. Prior to the fiscal year end, the Comptroller calculates all salary changes in accordance with the applicable labor or employment contracts and submits them to the Board for approval. The salary of every employee is approved by Resolution by the Board annually for the fiscal year.

Line #12g

Vehicle allowance:

Wendy Mahoney, Executive Director - \$9,048

Frank Cossabone, Superintendent - \$9,048

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Monroe (Gloucester) Municipal Utilities Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Monroe (Gloucester) Municipal Utilities Authority
For the Period July 01, 2022 to June 30, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority				
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend			Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Anthony Neri	Chairman		X	X						1,000.00				
2 Robert Simone	Vice-Chairman		X	X						750.00				
3 Marvin Dilks	Treasurer		X	X						750.00				
4 Ralph Manfredi, Jr.	Assist Treasurer		X	X						750.00				
5 Frederick Schauer	Secretary		X	X						750.00				
6 Robert Ferguson	Alt. Board Member		X							-				
7 Mark Pesotski	Board Member									750.00				
8 Wendy Mahoney	Executive Director	40		X				\$ 9,048.00	\$ 37,288.00	168,234.00				
9 Frank Cossabone	Superintendent	40		X				\$ 9,048.00	\$ 37,288.00	156,285.00				
10 Joseph Paparo	Asst. Superintendent	40		X					\$ 37,288.00	156,123.00				
11 Ralph Manfredi, III	Asst. Superintendent	40		X					\$ 13,442.00	94,138.00				
12 Charlene Denny	Asst. Chief Clerk	40			X				\$ 2,224.00	120,859.00				
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
26														
27														
28														
29														
30														
31														
32														
33														
34														
35														
Total:										\$ 554,763.00	\$ -	\$ 18,096.00	\$ 127,530.00	\$ 700,389.00

Schedule of Health Benefits - Detailed Cost Analysis

Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2022 to June 30, 2023

If no health benefits, check this box:

	# of Covered Members		Annual Cost		Total Cost		# of Covered Members		Annual Cost		Total Current		% Increase	
	(Medical & Rx) Proposed Budget	(Medical & Rx) Current Year	Estimate Proposed Budget	Estimate Employee	Estimate Proposed Budget	Estimate Current Year	(Medical & Rx) Current Year	(Medical & Rx) Current Year	Estimate Employee	Estimate Current Year	Year Cost	Year Cost	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost														
Single Coverage	8		12,200.00		97,600.00		10		9,713.00		97,130.00		470.00	0.5%
Parent & Child	2		23,908.00		47,816.00		3		23,550.00		70,650.00		(22,834.00)	-32.3%
Employee & Spouse (or Partner)	3		26,547.00		79,641.00		5		16,907.00		84,535.00		(4,894.00)	-5.8%
Family	18		30,051.00		540,918.00		18		29,596.00		532,728.00		8,190.00	1.5%
Employee Cost-Sharing Contribution (enter as negative -)					(150,430.00)						(146,670.00)		(3,760.00)	2.6%
Subtotal	31				615,545.00		36				638,373.00		(22,828.00)	-3.6%
Commissioners - Health Benefits - Annual Cost														
Single Coverage														
Parent & Child														
Employee & Spouse (or Partner)														
Family														
Employee Cost Sharing Contribution (enter as negative -)														
Subtotal														
Retirees - Health Benefits - Annual Cost														
Single Coverage	4		7,880.00		31,520.00		4		10,616.00		42,464.00		(10,944.00)	-25.8%
Parent & Child														
Employee & Spouse (or Partner)	6		20,190.00		121,140.00		6		17,572.00		105,432.00		15,708.00	14.9%
Family	3		41,665.00		124,995.00		3		32,244.00		96,732.00		28,263.00	29.2%
Employee Cost-Sharing Contribution (enter as negative -)														
Subtotal	13				277,655.00		13				244,628.00		33,027.00	13.5%
GRAND TOTAL	44				893,200.00		49				883,001.00		10,199.00	1.2%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2022 to June 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	
J. Jaconski	18.5	\$ 7,298.53	x			
F. Cossabone	10.125	\$ 5,006.82	x			
J. Paparo	12.5	\$ 6,789.48	x			
J. Keubler	7.5	\$ 2,884.59	x			
A. Taylor	7.5	\$ 1,927.37	x			
G. Miller	8.375	\$ 2,260.41	x			
J. Manfredi	5.25	\$ 1,584.72	x			
W. Conlin	7.5	\$ 2,253.55	x			
T. Cossaboon	7.5	\$ 2,007.46	x			
R. Manfredi	7.5	\$ 2,415.67	x			
D. Suarez	4.5	\$ 970.01	x			
P. Prus	0.875	\$ 180.63	x			
K. Hignutt	13.5	\$ 3,783.17	x			
N. Jengehino	3.375	\$ 770.82	x			
T. Bannister	9.25	\$ 1,381.32	x			
M. Fedoryka	0.25	\$ 35.14	x			
E. DiOrio	8	\$ 3,344.90	x			
Total liability for accumulated compensated absences at January 1, 2021 (this page only)		\$ 44,894.59				

**2022 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2022 to June 30, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations		
							All Operations	All Operations		
REVENUES										
Total Operating Revenues	\$ 5,814,755	\$ 6,846,895	\$ -	\$ -	\$ -	\$ -	\$ 12,661,650	\$ 12,693,780	\$ (32,130)	-0.3%
Total Non-Operating Revenues	2,100	2,400	-	-	-	4,500	44,600	(40,100)	-89.9%	
Total Anticipated Revenues	5,816,855	6,849,295	-	-	-	12,666,150	12,738,380	(72,230)	-0.6%	
APPROPRIATIONS										
Total Administration	1,062,805	1,059,805	-	-	-	2,122,610	1,985,044	137,566	6.9%	
Total Cost of Providing Services	3,240,070	4,994,070	-	-	-	8,234,140	8,418,948	(184,808)	-2.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	967,850	317,150	-	-	-	1,285,000	1,815,000	(530,000)	-29.2%	
Total Operating Appropriations	5,270,725	6,371,025	-	-	-	11,641,750	12,218,992	(577,242)	-4.7%	
Total Interest Payments on Debt	165,741	53,728	-	-	-	219,469	282,100	(62,631)	-22.2%	
Total Other Non-Operating Appropriations	380,389	424,542	-	-	-	804,931	248,444	556,487	224.0%	
Total Non-Operating Appropriations	546,130	478,270	-	-	-	1,024,400	530,544	493,856	93.1%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	5,816,855	6,849,295	-	-	-	12,666,150	12,749,536	(83,386)	-0.7%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	11,156	(11,156)	-100.0%	
Net Total Appropriations	5,816,855	6,849,295	-	-	-	12,666,150	12,738,380	(72,230)	-0.6%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Appropriations Schedule

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2022 to June 30, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget			
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 407,375	\$ 407,375					\$ 814,750	\$ 741,750	\$ 73,000	9.8%
Fringe Benefits	237,930	237,930					475,860	410,694	65,166	15.9%
Total Administration - Personnel	645,305	645,305	-	-	-	-	1,290,610	1,152,444	138,166	12.0%
<i>Administration - Other (List)</i>										
See Detail	417,500	414,500					832,000	832,600	(600)	-0.1%
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	417,500	414,500	-	-	-	-	832,000	832,600	(600)	-0.1%
Total Administration	1,062,805	1,059,805	-	-	-	-	2,122,610	1,985,044	137,566	6.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	782,000	802,000					1,584,000	1,781,000	(197,000)	-11.1%
Fringe Benefits	483,070	483,070					966,140	1,006,306	(40,166)	-4.0%
Total COPS - Personnel	1,265,070	1,285,070	-	-	-	-	2,550,140	2,787,306	(237,166)	-8.5%
<i>Cost of Providing Services - Other (List)</i>										
See Detail	1,975,000	3,709,000					5,684,000	5,631,642	52,358	0.9%
Miscellaneous COPS*										#DIV/0!
Total COPS - Other	1,975,000	3,709,000	-	-	-	-	5,684,000	5,631,642	52,358	0.9%
Total Cost of Providing Services	3,240,070	4,994,070	-	-	-	-	8,234,140	8,418,948	(184,808)	-2.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	967,850	317,150	-	-	-	-	1,285,000	1,815,000	(530,000)	-29.2%
Total Operating Appropriations	5,270,725	6,371,025	-	-	-	-	11,641,750	12,218,992	(577,242)	-4.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	165,741	53,728	-	-	-	-	219,469	282,100	(62,631)	-22.2%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve	380,389	424,542					804,931	248,444	556,487	224.0%
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	546,130	478,270	-	-	-	-	1,024,400	530,544	493,856	93.1%
TOTAL APPROPRIATIONS	5,816,855	6,849,295	-	-	-	-	12,666,150	12,749,536	(83,386)	-0.7%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,816,855	6,849,295	-	-	-	-	12,666,150	12,749,536	(83,386)	-0.7%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other								11,156	(11,156)	-100.0%
Total Unrestricted Net Position Utilized								11,156	(11,156)	-100.0%
TOTAL NET APPROPRIATIONS	\$ 5,816,855	\$ 6,849,295	\$ -	\$ -	\$ -	\$ -	\$ 12,666,150	\$ 12,738,380	\$ (72,230)	-0.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 263,536.25 \$ 318,551.25 \$ - \$ - \$ - \$ - \$ 582,087.50

Prior Year Adopted Appropriations Schedule

Monroe (Gloucester) Municipal Utilities Authority

FY 2021 Adopted Budget

	Water	Sewer	Operatlon #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 370,875	\$ 370,875					\$ 741,750
Fringe Benefits	203,321	207,373					410,694
Total Administration - Personnel	574,196	578,248	-	-	-	-	1,152,444
<i>Administration - Other (List)</i>							
See Detail	407,750	424,850					832,600
Miscellaneous Administration*							-
Total Administration - Other	407,750	424,850	-	-	-	-	832,600
Total Administration	981,946	1,003,098	-	-	-	-	1,985,044
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	890,500	890,500					1,781,000
Fringe Benefits	505,179	501,127					1,006,306
Total COPS - Personnel	1,395,679	1,391,627	-	-	-	-	2,787,306
<i>Cost of Providing Services - Other (List)</i>							
See Detail	1,923,900	3,707,742					5,631,642
Miscellaneous COPS*							-
Total COPS - Other	1,923,900	3,707,742	-	-	-	-	5,631,642
Total Cost of Providing Services	3,319,579	5,099,369	-	-	-	-	8,418,948
Total Principal Payments on Debt Service in Lieu of Depreciation	1,365,400	449,600	-	-	-	-	1,815,000
Total Operating Appropriations	5,666,925	6,552,067	-	-	-	-	12,218,992
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	212,816	69,284	-	-	-	-	282,100
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve		248,444					248,444
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	212,816	317,728	-	-	-	-	530,544
TOTAL APPROPRIATIONS	5,879,741	6,869,795	-	-	-	-	12,749,536
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,879,741	6,869,795	-	-	-	-	12,749,536
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	11,156						11,156
Total Unrestricted Net Position Utilized	11,156	-	-	-	-	-	11,156
TOTAL NET APPROPRIATIONS	\$ 5,868,585	\$ 6,869,795	\$ -	\$ -	\$ -	\$ -	\$ 12,738,380

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 283,346.25 \$ 327,603.35 \$ - \$ - \$ - \$ - \$ 610,949.60

Debt Service Schedule - Principal

Monroe (Gloucester) Municipal Utilities Authority

If Authority has no debt, check this box:

		Fiscal Year Ending in								
		FY 2022 Proposed Budget	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding	
Water										
	2010A Bond	\$ 312,000	\$ 341,250	\$ 357,500	\$ 373,750				\$ 1,400,750	
	2010B Bond	442,500							-	
	2019 Bond	610,900	664,200	688,800	352,600	373,100	385,400		3,103,700	
	Total Principal	1,365,400	1,005,450	1,046,300	726,350	373,100	385,400		4,504,450	
Sewer										
	2010A Bond	168,000	183,750	192,500	201,250				754,250	
	2010B Bond	147,500							-	
	2019 Bond	134,100	145,800	151,200	77,400	81,900	84,600		681,300	
	Total Principal	449,600	329,550	343,700	278,650	81,900	84,600		1,435,550	
	Operation #3									
	Total Principal									
	Operation #4									
	Total Principal									
	Operation #5									
	Total Principal									
	Operation #6									
	Total Principal									
	TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,815,000	\$ 1,335,000	\$ 1,390,000	\$ 1,005,000	\$ 455,000	\$ 470,000		\$ 5,940,000	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch
	Standard & Poors

Bond Rating
Year of Last Rating

Debt Service Schedule - Interest

Monroe (Gloucester) Municipal Utilities Authority

If Authority has no debt, check this box:

		<i>Fiscal Year Ending in</i>						Total Interest	
		FY 2022	2023	2024	2025	2026	2027	Thereafter	Payments Outstanding
		Proposed Budget							
<i>Water</i>									
	2010A Bond	\$ 67,600	\$ 40,158	\$ 24,863	\$ 8,410				\$ 127,816
	2010B Bond	8,850							
	2019 Bond	136,366	85,280	58,220	37,392	22,878	7,708		322,834
	Total Interest Payments	212,816	125,438	83,083	45,802	22,878	7,708		450,650
<i>Sewer</i>									
	2010A Bond	36,400	21,624	13,388	4,528				68,824
	2010B Bond	2,950							
	2019 Bond	29,934	18,720	12,780	8,208	5,022	1,692		70,866
	Total Interest Payments	69,284	40,344	26,168	12,736	5,022	1,692		139,690
<i>Operation #3</i>									
	Total Interest Payments								
<i>Operation #4</i>									
	Total Interest Payments								
<i>Operation #5</i>									
	Total Interest Payments								
<i>Operation #6</i>									
	Total Interest Payments								
TOTAL INTEREST ALL OPERATIONS		\$ 282,100	\$ 165,782	\$ 109,251	\$ 58,538	\$ 27,900	\$ 9,400		\$ 590,340

Net Position Reconciliation

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2022 to June 30, 2023

FY 2022 Proposed Budget

	Water	Sewer	#3	#4	#5	#6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 12,841,567	\$ 8,679,058					\$ 21,520,625
Less: Invested in Capital Assets, Net of Related Debt (1)	14,920,735	10,804,670					25,725,405
Less: Restricted for Debt Service Reserve (1)	1,264,895	451,074					1,715,969
Less: Other Restricted Net Position (1)	1,866,999	1,866,999					3,733,998
Total Unrestricted Net Position (1)	(5,211,062)	(4,443,685)					(9,654,747)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,414,578	3,414,578					6,829,156
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,174,960	5,174,960					10,349,920
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	3,378,476	4,145,853					7,524,329
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-					-
Unrestricted Net Position Utilized in Proposed Capital Budget	201,611	-					201,611
Appropriation to Municipality/County (3)	-	-					-
Total Unrestricted Net Position Utilized in Proposed Budget	201,611	-					201,611
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 3,176,865	\$ 4,145,853	\$ -	\$ -	\$ -	\$ -	\$ 7,322,718

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 263,536 \$ 318,551 \$ - \$ - \$ - \$ - \$ 582,088

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022

Monroe (Gloucester) Municipal Utilities Authority
(Authority Name)

2022 AUTHORITY CAPITAL BUDGET/PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Monroe (Gloucester) Municipal Utilities Authority

(Authority Name)

Fiscal Year: July 01, 2022 to June 30, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Monroe (Gloucester) Municipal Utilities Authority, on :

It is hereby certified that the governing body of the Monroe (Gloucester) Municipal Utilities elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Monroe (Gloucester) Municipal for the following reason(s):

Officer's Signature:	wmahoney@monroemuanj.com
Name:	Wendy Mahoney
Title:	Executive Director
Address:	372 South Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-629-1180
E-mail Address:	wmahoney@monroemuanj.com

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Monroe (Gloucester) Municipal Utilities Authority

Fiscal Year: July 01, 2022 to June 30, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

There are rate increases in effect. A final debt payment for bond issue 2010B revenue bonds was made on July 1, 2021 and the 2010A issue is scheduled to be paid off on July 1, 2025.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable.

Proposed Capital Budget

Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2022 to June 30, 2023

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See attached	\$ 582,000	\$ 201,611	\$ 380,389			
	-					
	-					
Total	582,000	201,611	380,389	-	-	-
<i>Sewer</i>						
See attached	405,500		\$ 405,500			
	-					
	-					
Total	405,500	-	405,500	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 987,500	\$ 201,611	\$ 785,889	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Monroe (Gloucester) Municipal Utilities Authority
For the Period: July 01, 2022 to June 30, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Water</i>							
See attached	\$ 3,967,000	\$ 582,000	\$ 1,230,000	\$ 805,000	\$ 530,000	\$ 495,000	\$ 325,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	3,967,000	582,000	1,230,000	805,000	530,000	495,000	325,000
<i>Sewer</i>							
	3,305,500	405,500	\$ 770,000	\$ 1,575,000	\$ 195,000	\$ 170,000	\$ 190,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	3,305,500	405,500	770,000	1,575,000	195,000	170,000	190,000
<i>Operation #3</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 7,272,500	\$ 987,500	\$ 2,000,000	\$ 2,380,000	\$ 725,000	\$ 665,000	\$ 515,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Monroe (Gloucester) Municipal Utilities Authority

For the Period: July 01, 2022 to June 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See attached	\$ 3,967,000	\$ 1,036,611	\$ 880,389	\$ 2,050,000		
Total	3,967,000	1,036,611	880,389	2,050,000	-	-
<i>Sewer</i>						
See attached	3,305,500	\$ 700,000	\$ 905,500	\$ 1,700,000		
Total	3,305,500	700,000	905,500	1,700,000	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 7,272,500</u>	<u>\$ 1,736,611</u>	<u>\$ 1,785,889</u>	<u>\$ 3,750,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 7,272,500</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Proposed Capital Budget

Water

	Estimated Total Cost	Unrestricted Net Position	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Replace GAC Media at Well	\$ 100,000.00	100,000.00				
Machinery & Equipment	25,000.00	1,611.00	23,389.00			
Vehicle Purchase and Rehab	35,000.00		35,000.00			
Well/Storage Tank Equip Replacement and Rehab	100,000.00	100,000.00				
Well/Storage Tank Upgrade and Rehab						
Computer Hardware/Software Purchase/Upgrade						
Water Main Replacement	122,000.00		122,000.00			
Meters	200,000.00		200,000.00			
Plant/Office Upgrades						
Total	\$ 582,000.00	\$ 201,611.00	\$ 380,389.00	\$ -	\$ -	\$ -

Sewer

Vehicle Purchase and Rehab	35,000.00		35,000.00			
Machinery & Equipment	25,000.00		25,000.00			
Generators	25,000.00		25,000.00			
Plant/Office Upgrades	50,000.00		50,000.00			
Pump Station Equipment Repair/Replacement	93,000.00		93,000.00			
Computer Hardware/Software Purchase/Upgrade						
Pump Station Replacement/Rehabilitation	150,000.00		150,000.00			
Sanitary Sewer Rehabilitation	27,500.00		27,500.00			
Total	\$ 405,500.00	\$ -	\$ 405,500.00	\$ -	\$ -	\$ -
Grand Total	\$ 987,500.00	\$ 201,611.00	\$ 785,889.00	\$ -	\$ -	\$ -

Current Year Capital Budget by Year

	Total	Current	2023	2024	2025	2026	2027
<i>Water</i>							
Replace GAC Media at Well	\$ 650,000.00	\$ 100,000.00	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Machinery & Equipment	842,500.00	25,000.00	500,000.00	250,000.00	27,500.00	20,000.00	20,000.00
Vehicle Purchase and Rehab	192,500.00	35,000.00	75,000.00	25,000.00	27,500.00		30,000.00
Well/Storage Tank Equip Replacement and Rehab	300,000.00	100,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Well/Storage Tank Upgrade and Rehab	200,000.00		40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Computer Hardware/Software Purchase/Upgrade	80,000.00		25,000.00	25,000.00	10,000.00	10,000.00	10,000.00
Water Main Replacement	547,000.00	122,000.00	100,000.00	100,000.00	75,000.00	75,000.00	75,000.00
Meters	1,000,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Plant/Office Upgrades	155,000.00	100,000.00	100,000.00	25,000.00	10,000.00	10,000.00	10,000.00
Total	\$ 3,967,000.00	\$ 582,000.00	\$ 1,230,000.00	\$ 805,000.00	\$ 530,000.00	\$ 495,000.00	\$ 325,000.00
<i>Sewer</i>							
Vehicle Purchase and Rehab	202,500.00	35,000.00	75,000.00	25,000.00	27,500.00	10,000.00	30,000.00
Machinery & Equipment	822,500.00	25,000.00	500,000.00	250,000.00	27,500.00	10,000.00	10,000.00
Generators	25,000.00	25,000.00					
Plant/Office Upgrades	50,000.00	50,000.00					
Pump Station Equipment Repair/Replacement	393,000.00	93,000.00	100,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Computer Hardware/Software Purchase/Upgrade	70,000.00		20,000.00	20,000.00	10,000.00	10,000.00	10,000.00
Pump Station Replacement/Rehabilitation	1,550,000.00	150,000.00	50,000.00	1,200,000.00	50,000.00	50,000.00	50,000.00
Sanitary Sewer Rehabilitation	192,500.00	27,500.00	25,000.00	30,000.00	30,000.00	40,000.00	40,000.00
Total	\$ 3,305,500.00	\$ 405,500.00	\$ 770,000.00	\$ 1,575,000.00	\$ 195,000.00	\$ 170,000.00	\$ 190,000.00
Grand Total	\$ 7,272,500.00	\$ 987,500.00	\$ 2,000,000.00	\$ 2,380,000.00	\$ 725,000.00	\$ 665,000.00	\$ 515,000.00

Proposed Capital Budget

Water

	Estimated Total Cost	Unrestricted Net Position	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Replace GAC Media at Well Machinery & Equipment	\$ 650,000.00	150,000.00	500,000.00			
Vehicle Purchase and Rehab	842,500.00	269,111.00	23,389.00	550,000.00		
Well/Storage Tank Equip Replacement and Rehab	192,500.00	157,500.00	35,000.00			
Well/Storage Tank Upgrade and Rehab	300,000.00			300,000.00		
Computer Hardware/Software Purchase/Upgrade	200,000.00			200,000.00		
Water Main Replacement	80,000.00	80,000.00				
Meters	547,000.00	225,000.00	122,000.00	200,000.00		
Plant/Office Upgrades	1,000,000.00		200,000.00	800,000.00		
Total	\$ 3,967,000.00	\$ 1,036,611.00	\$ 880,389.00	\$ 2,050,000.00	\$ -	\$ -

Sewer

	Estimated Total Cost	Unrestricted Net Position	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Vehicle Purchase and Rehab	\$ 202,500.00		202,500.00			
Machinery & Equipment	822,500.00	497,500.00	25,000.00	300,000.00		
Generators	25,000.00		25,000.00			
Plant/Office Upgrades	50,000.00		50,000.00			
Pump Station Equipment Repair/Replacement	393,000.00		393,000.00			
Computer Hardware/Software Purchase/Upgrade	70,000.00	37,500.00	32,500.00			
Pump Station Replacement/Rehabilitation	1,550,000.00		150,000.00	1,400,000.00		
Sanitary Sewer Rehabilitation	192,500.00	165,000.00	27,500.00			
Total	\$ 3,305,500.00	\$ 700,000.00	\$ 905,500.00	\$ 1,700,000.00	\$ -	\$ -

Grand Total

	\$ 7,272,500.00	\$ 1,736,611.00	\$ 1,785,889.00	\$ 3,750,000.00	\$ -	\$ -
--	-----------------	-----------------	-----------------	-----------------	------	------